



MEMORANDUM

OCCAT Agenda
Item No. IV. I
8/22/2024

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Supplemental Agreement No. 21 to the Lease No. HSTS17-14-L-RELW07 with the United States of America, Department of Homeland Security, Transportation Security Administration, to add two additional one (1) year options, the second option to be a successive automatic renewal, and to amend certain terms and conditions as agreed by the parties, effective November 1, 2024 through October 31, 2025.

Location:

Will Rogers World Airport

Background:

The Trust previously entered into a Lease for Real Property (Agreement), as amended, with the federal government for the Transportation Security Administration (TSA) to use space in the Terminal Building at Will Rogers World Airport for office space for a five-year lease period and a five-year option period. The Agreement is currently in the option period.

The option period and the Agreement will expire October 31, 2024. Due to administrative issues, TSA has expressed its desire to add two additional one-year option periods, with the second added option period to be an automatic renewal option, at the newly established rate, with all other terms and conditions to remain the same under the Agreement. The parties desire to enter into a new lease and will finalize a new agreement within this timeframe.

The City of Oklahoma City is not a party to the Lease Agreement with TSA but is approving this Lease Agreement as required by the City's Lease Agreement with the Oklahoma City Airport Trust.

Recommendation: Supplement be approved.