



MEMORANDUM

Council Agenda
Item No. IX. CE
8/27/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Central Oklahoma Transportation and Parking Authority Operating Budget for fiscal year 2024-2025.

Background:

The Central Oklahoma Transportation and Parking Authority (COTPA) Fiscal Year 2025 Budget provides for such items as wages, benefits, insurance, utilities, supplies, fuel, training, travel, and equipment replacement for both parking and transit operations.

The overall budget is \$66,645,044 which is an increase of \$5,126,554, or 8.3%, from the Fiscal Year 2024 Adopted Budget. The increase funds personnel costs and other services and expenses related to same service level budget and enhancements to the transit system.

Review:

Public Transportation and Parking

Recommendation: Receive the budget.