



MEMORANDUM

OCAT Agenda
Item No. VI. B
3/28/2024

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Assumption Agreement and Use Guaranty for conveyance of PWA T-hangar Unit No. 1410 for AP Aero LLC, retroactive to the effective date of transfer, September 28, 2017.

Location:

Wiley Post Airport

Background:

The Lease Agreement dated February 25, 1982, as subsequently amended by Supplement Nos. 1 through 11, between the Trust and PWA, Inc., requires that any PWA T-hangar unit owner desiring to sell or to transfer a unit must furnish an Assumption Agreement, and a Use Guaranty. The Assumption Agreement and the Use Guaranty require Trust acceptance. Staff has reviewed all other documents pertinent to this transaction and determined that the other lease requirements have been satisfied by the parties.

This agreement is retroactive to September 28, 2017 in order to add a managing member that had been omitted from the paperwork.

Recommendation: Assumption Agreement and Use Guaranty be approved.