



# MEMORANDUM

Council Agenda  
Item No.IX. L  
9/26/2023

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for Palermo Place Section 6, west of South Western Avenue and south of SW 134th Street. Ward 5.

### **Background:**

The final plat of Palermo Place Section 6 was approved by the Planning Commission on August 12, 2021, subject to City Council's acceptance of the improvements or assurances for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$1,164,308.75 for paving, drainage, water, and sewer improvements on May 23, 2023.

The Engineering Division has stated that as of September 1, 2023, all required paving, drainage, sanitary sewer, and water improvements have been completed and approved.

### **Review:**

Planning Department

**Recommendation:** Resolution be adopted.