

RESOLUTION

RESOLUTION SETTING A PUBLIC HEARING DATE ON SEPTEMBER 24, 2024 FOR PUBLIC COMMENT REGARDING THE CONSIDERATION AND APPROVAL OF THE ASSESSMENT ROLL, YEAR 2024-2025, FOR THE STOCKYARDS CITY BUSINESS IMPROVEMENT DISTRICT, CITY OF OKLAHOMA CITY IMPROVEMENT AND SPECIAL SERVICES ASSESSMENT DISTRICT NUMBER THIRTEEN (13), FOR PROPERTIES IN AND AROUND THE INTERSECTION OF AGNEW AND EXCHANGE AVENUES, AN AREA COMMONLY KNOWN AS STOCKYARDS CITY; AND DIRECTING THE CITY CLERK TO PROVIDE NOTICE OF SAID PUBLIC HEARING, AS PROVIDED BY LAW.

WHEREAS, property owners in and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City, (the “Petitioners”) petitioned The City of Oklahoma City (“The City”) pursuant to the Oklahoma Improvement District Act, 11 Okla. Stat. § 39-101, *et seq.*, to create an improvement and special services assessment district; and

WHEREAS, on August 17, 2021, the Council approved a Resolution creating the Stockyards City Business Improvement District, Oklahoma City Improvement and Special Services Assessment District, No. 13 (Stockyards City BID); and

WHEREAS, on September 26, 2023, the Council approved a Resolution adopting and confirming the assessment for the third year of 10 years for the Stockyards City BID Generation 3; and

WHEREAS, concurrently with the adoption of the annual Resolution confirming the assessment roll, the City Council approved an ordinance adopting and setting the assessment roll, establishing the time and terms of payment of the assessments, and provided for the filing of liens with the County Clerk against each parcel for which the assessment was not paid; and

WHEREAS, the Improvement District Act, 11 Okla. Stat. § 39-101 *et seq.*, which governs special assessment districts, requires an annual update of the assessment roll and a public hearing on the assessment roll prior to adopting and finally setting the assessment roll; and

WHEREAS, the Stockyards City BID has requested a continuance of the Improvement District for the fourth of 10 years; and

WHEREAS, Stockyards City BID provides professional services such as landscaping, maintenance, and marketing for the district and for businesses within the district; and

WHEREAS, the Council determines it is desirable to continue to provide or cause to be provided the improvements and services authorized for the Stockyards City BID; and

WHEREAS, City staff has prepared an assessment roll, attached hereto as Exhibit "A", listing the properties to be assessed, the known identity of property owners as reflected in the property records of Oklahoma County, and the amount of assessment against each tract or parcel of land to be assessed in the Stockyards City BID for Year 2024-2025; and

WHEREAS, the assessment roll against each tract or parcel of land to be assessed has been filed in the Office of the City Clerk, a copy of which is attached hereto as Exhibit "A"; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Oklahoma City that the amount of assessment against each tract or parcel of land in the **Stockyards City Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District Number Thirteen (13)** will be considered at a public hearing before the Council on the **24th day of September, 2024**; and that the City Clerk is hereby directed to provide notice of said public hearing as provided by law.

ADOPTED by the Council and **SIGNED** by the Mayor of The City of Oklahoma City this

27TH day of AUGUST, 2024.

ATTEST:

Amy K. Simpson
City Clerk



THE CITY OF OKLAHOMA CITY

David Holt
Mayor

REVIEWED for form and legality.

[Signature]

Assistant Municipal Counselor