



# MEMORANDUM

Council Agenda  
Item No. IX. G  
6/20/2023

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Renewal of pricing agreement, The Carpet Store, (R24-C236004), floor coverings, purchase and installation services, estimated cost \$400,000, July 1, 2023 through June 30, 2024.

### **Background:**

The pricing agreement was originally awarded June 21, 2022 (Item No. IX.M.) for the period ending June 30, 2023. The pricing agreement includes two one-year renewal options. This is the first renewal.

The pricing agreement meets the City's policy on renewal of contracts for goods and services. Staff has notified the vendor the City wishes to renew the pricing agreement under the same terms and conditions, as previously awarded. A letter agreeing to the renewal has been received from the vendor.

The estimated cost for this pricing agreement is based on previous expenditures for this commodity. Upon review of the previous year's expenditures, staff has determined a need to increase the estimate from \$300,000 to \$400,000. There is no obligation to purchase from this agreement. All purchases are subject to future appropriations and the availability of funds.

### **Pricing Agreements:**

(R24-C236004)

The Carpet Store, Inc.

All items as bid.

### **Estimated Cost:**

\$400,000

### **Source of Funds:**

Various funds and accounts.

### **Review:**

Finance Department

**Recommendation:** Agreements be renewed.