



# MEMORANDUM

Council Agenda  
Item No. IX. F  
4/22/2025

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Lease Purchase Agreement for Equipment with The Clarence L. Boyd Company, Inc. (COKC01313), lease and maintenance of four John Deere, 672G motor graders, estimated cost \$62,776.68, April 22, 2025 through June 30, 2025.

**Location:**

The City of Oklahoma City Public Works Department/Street Maintenance Division - 3738 S.W. 15th Street.

**Purpose:**

To provide a lease agreement with renewal and purchase options for four motor graders for the Public Works Department/Street Maintenance Division. This equipment will be used to perform various earthmoving applications.

**Specifications Advertised:**

October 9, 2024

**Bids Received:**

October 30, 2024

**Bids:**

(COKC01313)

The Clarence L. Boyd Company, Inc.

(4) John Deere Motor Graders (\$5,231.39 x 4 motor graders = \$20,925.56 per month x 3 months) = \$62,776.68

**Bidding Information:**

The City of Oklahoma City Public Works Department/Street Maintenance Division has a continuous need to lease equipment that is essential to road construction projects and to maintain roadways and residential area grading.

The specifications were advertised in the Journal Record and posted in the electronic bidding system. Sixteen potential suppliers reviewed the specifications with two bids received. The low bid submitted by Equipment Share was not selected, because the bidder requested exceptions after the bid closed that conflicted with City requirements. Staff recommends award to the next lowest bidder, The Clarence L. Boyd Co., Inc.

This is a lease agreement for a term of three months, from April 22, 2025, to June 30, 2025, with two one-year renewal options and one nine-month renewal option. The equipment will also include an extended warranty at no additional cost for the term and any renewal terms of the lease agreement.

The City is under no obligation to purchase the equipment at the end of the renewal options and has the option to purchase the equipment at any time during the term of the lease agreement. There is no obligation to purchase from this lease agreement. All purchases are subject to future appropriations and the availability of funds.

Staff requests Council approve the Lease with The Clarence L. Boyd Company, Inc. (COKC01313), lease and maintenance of four John Deere, 672G motor graders, estimated cost \$62,776.68, April 22, 2025, through June 30, 2025.

**Estimated Cost:**

\$62,776.68

**Source of Funds:**

\$31,388.34 General Fund-General Operations-Streets-Other Equipment Rental- Rural Roads (1001- 3300301-52400007-12631); and

\$31,388.34 - Stormwater Drainage-Drainage City Operations-Drainage-Other Equipment Rental - Unimproved Drainage (1741-3300303-52400007-12661)

**Review:**

Finance Department

**Recommendation:** Agreement be approved.