



MEMORANDUM

Council Agenda
Item No. IX. S
3/25/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the irrevocable letter of credit for the final plat of Tuscan Lakes Phase 4, west of North County Line Road and north of NW 122nd Street. Ward 1.

Background:

On November 9, 2023, the final plat of Tuscan Lakes Phase 4 was approved by the Planning Commission, subject to City Council's acceptance of the improvements or assurances for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the irrevocable letter of credit in the amount of \$773,614.88 for the installation of paving improvements, including a 10% cost overrun allowance, on December 31, 2024.

The Engineering Division has stated that as of March 10, 2025, all required improvements have been completed and approved.

Review:

Planning Department

Recommendation: Resolution be adopted.