

**JOINT RESOLUTION WITH THE CITY OF OKLAHOMA CITY AND THE OKLAHOMA CITY AIRPORT TRUST AUTHORIZING THE DIRECTOR OF AIRPORTS TO SUBMIT A GRANT APPLICATION FOR WILL ROGERS WORLD AIRPORT TO THE OKLAHOMA DEPARTMENT OF AEROSPACE AND AERONAUTICS FOR THE AIRPORT IMPROVEMENT GRANT PRESERVING RURAL ECONOMIC PROSPERITY PROGRAM FOR “NEW HANGAR 4”, AND AGREEING TO THE ACCEPTANCE AND COMPLIANCE WITH ALL REQUIRED UNDERSTANDINGS AND GRANT ASSURANCES FOR THE PROJECT; ACKNOWLEDGING THIS JOINT RESOLUTION AS THEIR OFFICIAL ACTION AND ACCEPTANCE OF THE APPLICABLE GRANT IF OFFERED BY THE OKLAHOMA DEPARTMENT OF AEROSPACE AND AERONAUTICS UNDER SUCH SUBSTANTIALLY SIMILAR TERMS DESCRIBED HEREIN; DESIGNATING EACH ENTITY’S RESPECTIVE OFFICIAL REPRESENTATIVES AND AUTHORIZING THE OFFICIAL REPRESENTATIVES TO ADMINISTER AND EXECUTE THE APPLICABLE GRANT DOCUMENTS ON BEHALF OF EACH RESPECTIVE ENTITY WITHOUT FURTHER ACTION BY EITHER ENTITY; AND AUTHORIZING PAYMENT OF TRUST FUNDS FOR THE PAYMENT OF THE LOCAL MATCH AND ANY OTHER PROJECT COSTS NOT FUNDED BY THE APPLICABLE OKLAHOMA DEPARTMENT OF AEROSPACE AND AERONAUTICS GRANT.**

**WHEREAS**, the Oklahoma City Airport Trust (“Trust”) leases, operates, and maintains the Will Rogers World Airport (“Airport”) for the benefit of The City of Oklahoma City (“City”) and has certain programs in place for the long-term development, improvement, and sustainability of the Airport as well to purchase certain types of equipment for Airport maintenance; and.

**WHEREAS**, the Trust and AAR entered into a Lease and Operations Agreement, dated March 24, 2010, and subsequently amended by Supplements Nos. 1 through 7 (“Lease Agreement”), to lease certain hangars and buildings from the Trust, in order to operate as a Fixed Base Operator and as a Maintenance Repair and Overhaul (“MRO”) operation mainly for large passenger aircraft at the Airport; and

**WHEREAS**, AAR has requested that the Trust provide AAR a large new hangar consisting of approximately 80,000 square feet with associated warehouse storage, office, vehicular parking, and other space at the Airport (“New Hangar 4”) to expand its MRO business and to be completed by approximately January 31, 2026; and

**WHEREAS**, the Trust has agreed to construct New Hangar 4 (“Project”); and

**WHEREAS**, the State of Oklahoma through the Oklahoma Department of Aerospace and Aviation (ODAA) has agreed to offer the Trust a Preserving Rural Economic Prosperity \$20,000,000 grant to fund part of the construction and AAR has agreed to fund the remaining construction and other related expenses of the Trust for the Project; and

**WHEREAS**, the ODAA grant to the Trust and the City, after the ODAA's administrative expenses are deducted is anticipated to be approximately \$19,600,000; and

**WHEREAS**, the Trust’s estimated expenses related to the Project are estimated to be \$37,575,412.90 and the remaining commitment of AAR, after the proceeds of the ODAA grant are applied, is anticipated to be approximately \$17,975,412.90 (“Local Match”); and

**WHEREAS**, the Trust plans to make an application to ODAA for Preserving Rural Economic Prosperity grant funding for the Project and the City is not responsible for any Project funding; and

**WHEREAS**, by making application for the ODAA grant, the Trust and the City agree to comply with the grant assurances for the Project and make the provisions outlined herein for the acceptance and execution of any acceptance documents for its Official Representatives without the need for further authorization.

**NOW, THEREFORE, BE IT JOINTLY RESOLVED** by the Trustees of the Oklahoma City Airport Trust and the Councilmembers of The City of Oklahoma City as follows:

- 1) The Trust and City authorize the Director of Airports to submit a grant application for Will Rogers World Airport to the Oklahoma Department of Aerospace and Aeronautics for the Preserving Rural Economic Prosperity grant for New Hangar 4 and agreeing to the acceptance and compliance with all required understandings and grant assurances for the Project.

<b>Estimated Cost:</b>	Estimated ODAA	\$19,600,000.00
	Estimated Local Match	<u>\$17,975,412.90</u>
	Estimated Grant & Local Match	\$37,575,412.90

- 2) The Trust and City acknowledge this Joint Resolution as their official action and acceptance of the applicable grant, if offered by the ODAA under such substantially similar terms described herein.
- 3) The Trust designates the Trust's Chairman or Vice-Chairman or General Manager in the absence of both the Chairman or Vice-Chairman, and the City designates the City's Mayor or Vice-Mayor as each entity's respective Official Representatives, and both entities authorize their Official Representatives to administer and electronically execute the applicable grant documents on behalf of each respective entity without further action by either entity.
- 4) The Trust authorizes the payment of Trust funds for the payment of the Local Match and any other project costs not funded by the applicable ODAA grant.

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**ADOPTED** by the Trustees and signed by the Chairman of the Oklahoma City Airport Trust this 25TH day of JANUARY, 2024.

**ATTEST:**

**OKLAHOMA CITY AIRPORT TRUST**

Amy K. Simpson  
Trust Secretary



Greg Salmon  
Chairman

**ADOPTED** by the Council and signed by the Mayor of The City of Oklahoma City this 30TH day of JANUARY, 2024.

**ATTEST:**

**THE CITY OF OKLAHOMA CITY**

Amy K. Simpson  
City Clerk



David Holt  
Mayor

**REVIEWED** for form and legality.

Hailey Rawson

Assistant Municipal Counselor/  
Attorney for the Trust