



MEMORANDUM

Council Agenda
Item No. XI. I
12/3/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Ordinance on final hearing adopting and setting the Assessment Roll, Year 2024-2025, for the Uptown 23rd Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 11; establishing the time and terms of payment of the assessments and other expenses; fixing penalties to be charged for delinquent payment of the assessment; setting forth tracts or parcels of land against which the assessments are being adopted, ratified and levied; directing the City Clerk to prepare, sign, attest and record with the Office of the County Clerk of Oklahoma County within 60 days of the publication of this Ordinance, a claim of lien for any unpaid amount due and assessed against a tract or parcel of land; and providing for an effective date as of the date of adoption and passage. Wards 2 and 6.

Location:

Commercial frontage generally on and around NW 23rd Street between I-235 and Shartel Avenue.

Purpose:

The assessments for the Uptown BID pay for services to the district that include management, landscape maintenance, security, and a marketing and promotions campaign that enhances the visibility and attractiveness of the district to visitors and investors.

The amount of this year's assessment, \$107,379.80 (including administrative fees), represents an increase of 2.35% over last year due to minor fluctuations in Taxable Market Value across the district as recorded by the Oklahoma County Assessor as well as a five percent (5%) increase in the \$500,000 Taxable Market Value basis, requested by the Uptown Board as allowed in the BID Services Report. This change results in an \$87 increase per parcel for each of the 18 property owners impacted for a total increase of \$1,575.00.

The attached ordinance establishes the time and terms of payment of the assessments, fixes a 10% penalty to be charged for delinquent payments and provides for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

The Council first adopted an assessment roll for the Uptown BID in October 2019.

Review:

Planning Department

Recommendation: Ordinance be adopted.