

Minutes
Oklahoma City Economic Development Trust
September 24, 2024

3:00 PM

(The agenda was filed with the City Clerk of The City of Oklahoma City
at 5:28 p.m. on September 20, 2024.)

I. Call to Order at 3:00 pm

Trustees Present: Todd Stone, Mark Stonecipher, Rhonda Hooper

Trustees Absent: Maurianna Adams, Miriam Campos

II. Approval of Minutes - August 27, 2024
Oklahoma City Economic Development Trust Meeting

APPROVED. MOVED BY STONECIPHER, SECONDED BY HOOPER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

III. Ratify OCEDT Claims - August 2024

RATIFIED. MOVED BY HOOPER, SECONDED BY STONECIPHER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

IV. Items for Individual Consideration

- A. Resolution of the Oklahoma City Economic Development Trust approving a Minor Amendment No. 3 to the Amended and Restated Downtown/MAPS Economic Development Project Plan, March 2023 (Project Plan). (TIF)

ADOPTED. MOVED BY HOOPER, SECONDED BY STONECIPHER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- B. Joint Resolution of the City of Oklahoma City and the Oklahoma City Economic Development Trust approving an Allocation to the City of Oklahoma City in an amount not to exceed \$4,750,000 from the TIF 8 Increment Fund's Other Public Development Costs Budget Category, for Project Costs associated with improvements at the City-owned Wiley Post Park and USS Oklahoma City Memorial Plaza. (TIF)

ADOPTED. MOVED BY HOOPER, SECONDED BY STONECIPHER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- C. Joint Resolution with The City of Oklahoma City recommending approval of an additional allocation not to exceed \$500,000, with \$400,000 of said amount to come from Tax Increment District No. 2's (TIF 2) Other Public Development budget category and \$100,000 of said amount to come from TIF 2's Residential Development budget category for the 2021 Ancillary Infrastructure Program. (TIF)

ADOPTED. MOVED BY STONECIPHER, SECONDED BY HOOPER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- D. Joint Resolution of the City of Oklahoma City (City) and the Oklahoma City Economic Development Trust (OCEDT) approving an allocation of \$4,000,000 in City General Funds to the First Americans Museum Foundation (Foundation), with \$2,000,000 of said amount to be used for expenditures in furtherance of the completion of a Family Discovery Center Exhibition at the First Americans Museum (FAM) to be completed no later than the Summer of 2025, and with the remaining \$2,000,000 to be placed in a Reserve Fund with OCEDT to be used for future operations, maintenance and/or capital improvement needs at FAM, under terms and conditions to be approved in writing and executed by the Foundation, the City, and OCEDT with regard to both the Family Discovery Center Exhibition and the Reserve Fund. (GenED)

ADOPTED. MOVED BY STONECIPHER, SECONDED BY HOOPER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- E. Joint Resolution of the City of Oklahoma City (City) and the Oklahoma City Economic Development Trust (Trust), certifying that Project Telephone, a proposed feature film, is an eligible project under the Strategic Investment Program's Film Incentive Program; approving an allocation not to exceed \$128,020 in pay-for-performance film incentives; and authorizing the Trust General Manager to negotiate a Film Incentive Agreement for Project Telephone. (GOLT)

ADOPTED. MOVED BY HOOPER, SECONDED BY STONECIPHER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- F. Receive Annual Report from the Oklahoma City Economic Development Foundation relating to the Oklahoma City Film & Creative Industries Office for the period ending June 30, 2024.

RECEIVED. MOVED BY HOOPER, SECONDED BY STONECIPHER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- G. Receive the Alliance for Economic Development of Oklahoma City FY 2024 4th Quarter Report. (GEN-ED)

RECEIVED. MOVED BY STONECIPHER, SECONDED BY HOOPER
AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

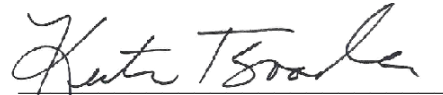
- H. Receive Annual Tax Increment Finance District Reports for Fiscal Year 2023-2024; and authorizing publication and distribution.

RECEIVED. MOVED BY STONECIPHER, SECONDED BY HOOPER

AYES: STONE, HOOPER, STONECIPHER. ABSENT: ADAMS, CAMPOS

- V. General Manager Reports
- VI. Comments from Staff, Trustees and Citizens
- VII. Adjourn at 3:39 pm


Todd Stoe, Chairman


Kenton Tsoodle, Surrogate
General Manager


Miki Graham, Assistant Secretary