



MEMORANDUM

Council Agenda
Item No. X. K
4/9/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Concurrence with the Oklahoma City Water Utilities Trust in adopting Resolution to receive and approve the Lake Atoka Reservation Association Fiscal Year 2025 Budget.

Background:

The proposed Fiscal Year 2025 Budget of \$603,755 for the Lake Atoka Reservation Association (LARA) is attached (Attachment "A"). The total LARA operating budget amount represents a 29 percent increase from the Fiscal Year 2024 Budget. The increase is in benefit premiums, a new vehicle, and the cost of utilities.

Staff is recommending the resolution be adopted to provide authorization to conduct the ongoing business of the Lake Atoka Reservation Association between LARA board meetings.

Review:

Utilities

Recommendation: Concur with the Oklahoma City Water Utilities Trust in adopting the Resolution.