



MEMORANDUM

Council Agenda
Item No. IX. AW
1/2/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Annual Financial Report and Letter to Management on Internal Controls, and Auditors Required Communications to the Trust documents for the Oklahoma City Water Utilities Trust for the fiscal year ended June 30, 2023.

Background:

The Oklahoma City Water Utilities Trust (Consolidated Trust) annual financial report provides a comprehensive overview of the Consolidated Trust's financial position. The annual report captures the results of water, wastewater, and solid waste management system operations during the fiscal year ended June 30, 2023.

The Financial Report, Letter to Management on Internal Controls, and Auditors Required Communication to the Trust documents for the Oklahoma City Water Utilities Trust for Fiscal Year 2023 are attached.

These documents were prepared by Allen, Gibbs & Houlik, L.C., according to auditing standards generally accepted in the United States and standards applicable to financial audits contained in the Government Auditing Standards.

The audit tests for internal controls disclosed no instances of noncompliance or other matters that are required to be reported in the Audit.

Review:

Utilities Department

Recommendation: Report be received.