



MEMORANDUM

Council Agenda
Item No. IX. AA
4/9/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the surety bond for the final plat of Knox Farm Section 2, south of NW 178th Street and west of North Portland Avenue. Ward 8.

Background:

The final plat of Knox Farm Section 2 was approved by the Planning Commission on August 25, 2022, subject to City Council's acceptance of the improvements or assurance for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the surety bond in the amount of \$1,861,035.28 for paving, drainage, water, and sewer improvements, including a 10% cost overrun allowance, on November 7, 2023.

The Engineering Division has stated that as of March 29, 2024, all required improvements have been completed and approved.

Review:

Planning Department

Recommendation: Resolution be adopted.