

City Council Action Financial Impact Report
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Title of Item: Assessment Roll Year 2025-2026 for Capitol Hill Business Improvement District

Originating Department: Planning Department
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Description of Impact:

Property owners of commercial frontage on and adjacent to SW 25th Street, generally from west of South Walker Avenue to Shields Boulevard and generally extending north to SW 23rd Street and south to SW 27th Street will be assessed \$86,630.91 (including administration fees) to fund special services such as management, marketing, landscaping, beautification, and sidewalk and curb cleaning services. The method of assessment for BID-wide services is based on a formula consisting of annual taxable market values (obtained from the Oklahoma County Assessor's Office) and linear street frontage.
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Summary of Impact

a. Cost to City Organization (include indirect costs): The City will pay \$3,280.00 of the BID assessment for City owned properties, including \$156.19 in administrative fees. Administrative expenses include publication of the assessment roll, preparation and mailing of assessment notices, and staff time for administering the program. Up to \$4,125.28 (\$156.19 paid by the City) of these expenses are reimbursable through a 5% "Administrative Fee" assessed to each tract or parcel of land in the assessment district. Administrative expenses above the reimbursable \$4,125.28 will be absorbed by current City staff.
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b. Cost to Citizens: \$0.00

c. Cost to Business Community: \$86,630.91 (in assessments; \$3,280.00 paid by the City)

d. Revenue Produced: \$4,125.28 (in administrative fees; \$156.19 paid by the City)
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Source of Funds

Fund Name: SPECIAL DISTRICTS (BID)

Agency Name: Non-Departmental

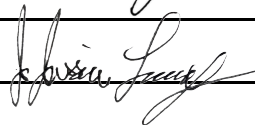
Department Head Signature:



Date: 4/23/25

Date Submitted to OMB:

OMB Review Completed by:



Date: 4/28/2025
