

APPROVED

6-18-2024

BY THE OCMFA
Amy K. Simpson Secretary



The City of
OKLAHOMA CITY

**Oklahoma City Municipal
Facilities Authority
Budget**

Fiscal Year 2025

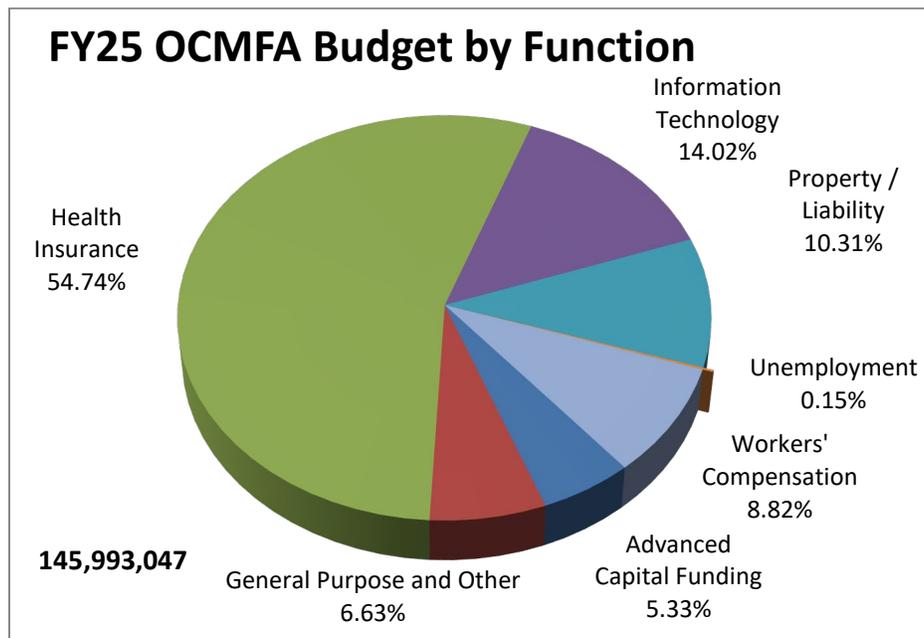
June 18, 2024

Oklahoma City Municipal Facilities Authority Revenue and Expense Summary

The Oklahoma City Municipal Facilities Authority (OCMFA) provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, advanced architectural and engineering services for G.O. bond projects, and other various capital projects. Funding these activities through the OCMFA allows the City, the sole beneficiary of the authority, to benefit from multi-year contracts with vendors such as health insurance providers and allows for the maintenance of adequate reserves.

Budget by Function:

The FY25 OCMFA budget is \$145,993,047 and is organized by various functions to allow revenues and expenses for specific activities to be segregated from one another. For example, revenue received in the OCMFA from employer and employee health insurance contributions is deposited in the Health Insurance operating unit where only expenses for employee health benefits are recognized.

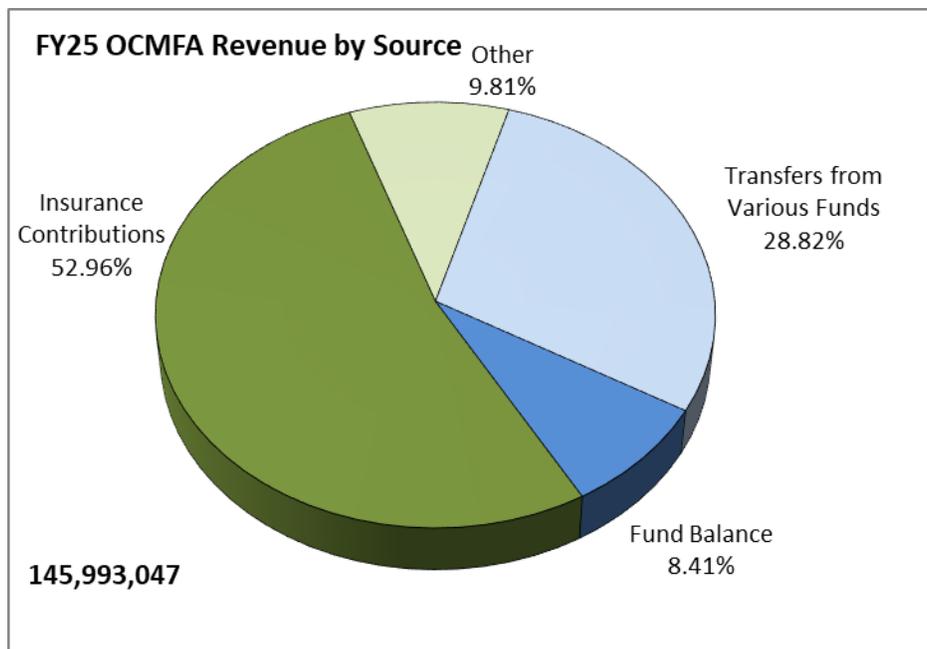


As indicated in the chart above, Health Insurance is the largest category by function at \$79.8 million or 54.74% of the budget. The Risk Management function, consisting of Worker's Compensation, Property and Liability Insurance, and Unemployment, at \$12.8 million, \$15.0 million, and \$225,000 respectively, total to 19.28% of the budget. Advanced Capital Funding totals \$7.7 million or 5.33% of the budget. Through this revolving fund, the OCMFA funds various preliminary project costs, such as Architectural and Engineering (A&E) services, land acquisition, and testing in advance of the bond sale for specific projects. Once the bonds are sold, the G.O. Bond Funds purchase the plans, specifications, rights of way, etc., and construction can begin sooner. The revenue from repayment is then used to fund additional A&E projects for the G.O. Bond program. Information Technology, at \$20.4 million or 14.02% of the budget, funds telephone, internet, and software licensing expenses and training, upgrades, and maintenance for various City-wide computer systems. The General Purpose and Other category combine the budgets for the

remaining operating units including General Purpose, Drainage Capital, Myriad Gardens, and Police Investigations.

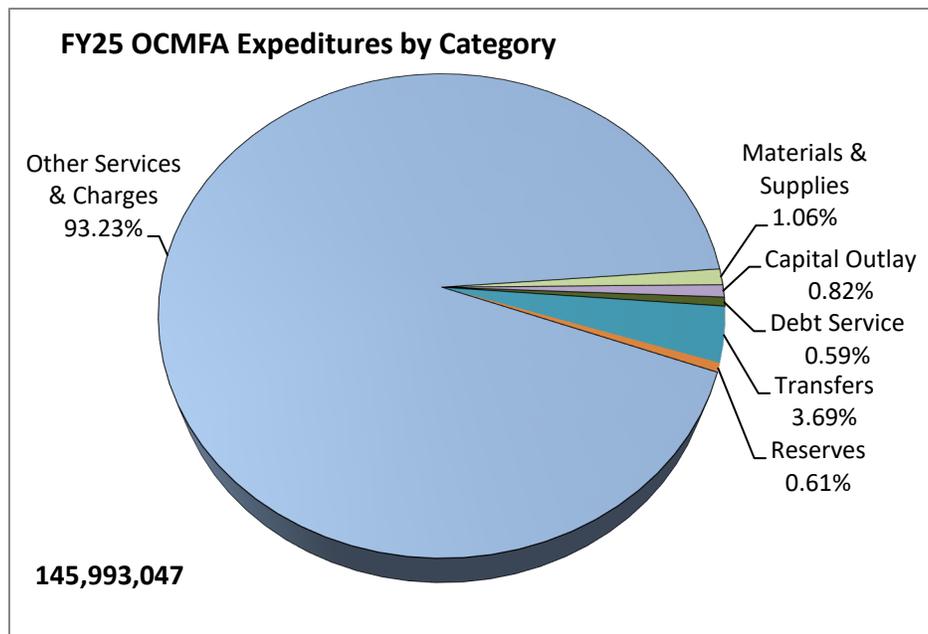
Revenue by Source:

The revenue to support activities in the OCMFA is derived from various sources, most of which are approved as part of the City budget adopted by Council. In some cases, revenue is transferred from other City funds including the General Fund. An example of this type of transfer is taking revenue from the City’s Information Technology Internal Service Fund where it is collected and transferring it to the OCMFA to pay for items such as software licensing, internet, and telephone service. Some revenues, such as royalties received from City owned park land or employee health insurance contributions are deposited directly in the OCMFA. These funds are allocated to the operating unit where expenses supported by that specific revenue will be incurred. An overview of revenue by source is provided in the chart below.



Expenditures by Category:

The chart below provides an overview of expenditures by category. As previously mentioned, the benefit of using the OCMFA to fund certain activities is the ability to secure multi-year contracts and maintain reserves. The largest expenditure category by function, Other Services and Charges, is consistent with these benefits. Other Services and Charges, \$136 million or 93.23% of expenditures, include expenses for health insurance, worker’s compensation claims, software licensing, and fees paid to vendors used by code enforcement. Transfers make up the second largest category at 3.69% of the budget. Materials and Supplies, Capital Outlay, Reserves, and Debt Service make up a relatively small portion of the overall budget.



Budget Summaries:

The pages that follow this summary in the OCMFA budget document provide detailed budget information.

Municipal Facilities Authority

Fiscal Year 2025

Proposed Budget

Summary of Revenues and Expenditures

Revenues

Category	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	14,790,795	12,278,762
Interest	1,698,247	719,587	1,035,708
Fees	3,722,183	3,355,585	3,947,136
Insurance Contributions	72,883,275	75,171,508	77,315,171
Other	1,996,489	2,250,972	784,193
Refunds & Reimbursements	0	5,100,000	7,985,457
Royalties	371,844	517,521	572,683
Transfers from General Fund	3,943,113	1,610,990	702,185
Transfers from Various Funds	31,480,641	36,165,398	41,371,752
Total Revenues	116,095,792	139,682,356	145,993,047

Expenditures

Category	FY23 Actual	FY24 Budget	FY25 Budget
Other Services & Charges	111,621,356	130,231,711	136,087,352
Materials & Supplies	338,777	2,303,197	1,550,493
Capital Outlay	0	480,290	1,204,399
Debt Service	866,554	874,552	866,555
Transfers	1,137,537	5,222,736	5,386,748
Reserves	0	569,870	897,500
Total Expenditures	113,964,225	139,682,356	145,993,047

Municipal Facilities Authority

Fiscal Year 2025

Proposed Budget

Summary by Sub-Fund

Revenues

Fund	FY23 Actual	FY24 Budget	FY25 Budget
Advanced Capital Funding	1,137,835	5,100,000	7,785,457
Civil Litigation	283,336	400,000	400,000
Drainage Capital	88,083	2,065,000	2,183,975
Emergency Management	423,471	896,595	933,320
General Purpose	2,802,336	2,688,990	2,791,275
Health Insurance	74,859,172	76,847,542	79,893,513
Information Technology	7,716,263	8,924,205	8,866,367
IT Projects	7,228,345	12,612,083	10,672,981
Myriad Gardens	10,032	6,100	45,887
Park Oil and Gas Royalties	436,835	3,638,026	4,207,172
Police Investigative Fund	72,449	71,000	57,000
Property & Liability Insurance	10,437,250	14,082,945	15,057,000
Unemployment	105,873	225,000	225,000
Workers' Compensation	10,494,511	12,124,870	12,874,100
Total Revenues	116,095,792	139,682,356	145,993,047

Municipal Facilities Authority

Fiscal Year 2025

Proposed Budget

Summary by Sub-Fund

Expenditures

Fund	FY23 Actual	FY24 Budget	FY25 Budget
Advanced Capital Funding	291,052	5,100,000	7,785,457
Civil Litigation	282,886	400,000	400,000
Drainage Capital	(33,403)	2,065,000	2,183,975
Emergency Management	447,981	896,595	933,320
General Purpose	2,160,293	2,688,990	2,791,275
Health Insurance	74,064,034	76,847,542	79,893,513
Information Technology	7,725,881	8,924,205	8,866,367
IT Projects	7,808,106	12,612,083	10,672,981
Myriad Gardens	0	6,100	45,887
Park Oil and Gas Royalties	0	3,638,026	4,207,172
Police Investigative Fund	41,515	71,000	57,000
Property & Liability Insurance	8,238,497	14,082,945	15,057,000
Unemployment	102,993	225,000	225,000
Workers' Compensation	12,834,390	12,124,870	12,874,100
Total Expenditures	113,964,225	139,682,356	145,993,047

Municipal Facilities Authority Advanced Capital Funding

This fund provides for various project costs, such as advanced funding of Architectural and Engineering services, construction, land purchase, and administration for General Obligation Bond Capital Improvement Projects.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Interest	137,835	0	0
Reimbursements from G.O. Bonds	0	5,100,000	7,785,457
Transfer from General Fund	1,000,000	0	0
Total Revenues	1,137,835	5,100,000	7,785,457

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Bond Prefunded Project Cost	(4,731,985)	0	0
Bond Prefunded Project Cost - A&E	2,443,540	5,100,000	7,785,457
Bond Prefunded Project Cost - Construction	218	0	0
Bond Prefunded Project Cost - Land	2,189,010	0	0
Bond Prefunded Utilities	57,460	0	0
Other Services and Charges	19,900	0	0
Professional Services - Other	312,909	0	0
Total Expenses	291,052	5,100,000	7,785,457

Fund Balance

Beginning Fund Balance	8,580,148	9,426,930	8,180,249 *
Additions/(Reductions) to Fund Balance	846,783	(1,246,681) *	0 **
Ending Fund Balance	9,426,930	8,180,249 *	8,180,249 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Civil Litigation

The Civil Litigation Fund provides for civil rights defense legal services through a transfer from the General Fund.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Interest	3,336	0	0
Transfer from General Fund	280,000	400,000	400,000
Total Revenues	283,336	400,000	400,000

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Professional Services - Legal	282,886	400,000	400,000
Total Expenses	282,886	400,000	400,000

Fund Balance

Beginning Fund Balance	39,797	40,247	190,024 *
Additions/(Reductions) to Fund Balance	451	149,777 *	0 **
Ending Fund Balance	40,247	190,024 *	190,024 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority Drainage Capital

This fund is supported by drainage impact fees paid by developers in lieu of on-site storm water detention. The funds are used in projects to evaluate and/or to prevent, reduce, or eliminate known or projected flooding problems.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	1,950,000	2,183,975
Interest	46,628	30,000	0
Impact Fees - Canadian River	5,859	5,000	0
Impact Fees - Deep Fork Creek	7,774	45,000	0
Impact Fees - Deer Creek	7,693	15,000	0
Impact Fees - N. Canadian	20,130	20,000	0
Total Revenues	88,083	2,065,000	2,183,975

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Transfer to Capital Improvement	(33,403)	2,065,000	2,183,975
Total Expenses	(33,403)	2,065,000	2,183,975

Fund Balance

Beginning Fund Balance	2,135,369	2,256,855	2,339,003 *
Additions/(Reductions) to Fund Balance	121,486	82,148 *	(2,183,975) **
Ending Fund Balance	2,256,855	2,339,003 *	155,028 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority Emergency Management

The Emergency Management Fund provides for the payment for enhanced universal emergency (E-911) dedicated telephone service. Revenues are received from transfers from the Information Technology Internal Service Fund.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	0	92,000
Interest	11,811	73,275	18,000
Transfer from Information Technology ISF	411,660	823,320	823,320
Total Revenues	423,471	896,595	933,320

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Telephone	447,981	896,595	933,320
Total Expenses	447,981	896,595	933,320

Fund Balance

Beginning Fund Balance	526,203	501,693	898,604 *
Additions/(Reductions) to Fund Balance	(24,510)	396,911 *	(92,000) **
Ending Fund Balance	501,693	898,604 *	806,604 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

General Purpose

This fund is a multi-purpose fund providing for annual financial audits, professional legal services, and code enforcement activities, such as weed abatement and trash and debris removal. Revenues are received through transfers from the General Fund as well as fees for weed abatement and trash and debris removal.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	578,000	724,090
Interest	23,490	20,000	40,000
Abandoned and Unsecured Housing	254,054	155,000	200,000
Fees - Administration	684,135	600,000	600,000
Fees - Trash & Debris	1,473,529	1,000,000	1,000,000
Fees - Weed Abatement	156,677	150,000	150,000
Transfer from General Fund	210,450	185,990	77,185
Total Revenues	2,802,336	2,688,990	2,791,275

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Abandoned and Unsecured Housing	0	50,000	50,000
Independent Audit	26,140	27,447	27,185
Management Contracts	1,337,563	1,653,000	1,764,090
Miscellaneous	189,221	300,000	300,000
Miscellaneous Service Contracts	179,844	200,000	200,000
Operating Leases	108,682	120,000	0
Other Services and Charges	251,868	300,000	400,000
Professional Services - Legal	36,976	38,543	50,000
Training	30,000	0	0
Total Expenses	2,160,293	2,688,990	2,791,275

Fund Balance

Beginning Fund Balance	845,580	1,487,622	1,557,889 *
Additions/(Reductions) to Fund Balance	642,042	70,267 *	(724,090) **
Ending Fund Balance	1,487,622	1,557,889 *	833,799 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Health Insurance

The Health Insurance Fund provides funding and reserves for health, dental and life insurance and an Employee Assistance Program (EAP) for active employees. Transfers from operating funds and direct payments from participants provide the revenues.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Interest	395,245	0	18,606
Administrative Fees	1,324,406	1,520,585	2,197,136
COBRA - All Programs	27,035	0	0
Dental - Employee	1,717,115	1,662,708	1,877,630
Dental - Employer	642,282	645,504	682,176
EAP - Employer	128,960	155,449	162,600
HMO - Employee	7,831,594	8,153,695	8,313,481
HMO - Employer	45,176,100	46,349,084	47,109,728
Indemnity - Employee	3,189,640	3,486,935	3,683,714
Indemnity - Employer	13,514,618	14,053,274	14,734,858
Life - Employee	725,427	724,357	810,192
Life - Employer	86,499	95,951	103,392
Medical Service Program Fee	41,980	0	0
Reimbursements - Salary and Benefits	0	0	200,000
Subrogation	58,272	0	0
Total Revenues	74,859,172	76,847,542	79,893,513

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Building Rental	27,427	25,362	35,208
Dental Insurance	2,360,294	2,308,212	2,559,806
Flexible Benefits Plan Admin	37,500	45,000	45,000
Group Term Life Insurance	811,721	820,308	913,584
HMO Premium	52,729,770	54,518,790	55,423,210
Indemnity Claims	16,583,975	17,540,209	18,418,572
Machinery and Equipment Maintenance	298	0	0
Miscellaneous	20,517	25,989	20,989
Office Supplies	11,702	5,000	5,000
Other Services and Charges	3,279	2,593	3,600
Other Supplies	(1,102)	0	0
Professional Services - Medical	1,300,637	1,361,079	1,908,544
Professional Services - Other	175,817	175,000	340,000
Transfer to General Fund	0	0	200,000
Travel and Training	2,200	20,000	20,000
Total Expenses	74,064,034	76,847,542	79,893,513

**Municipal Facilities Authority
Health Insurance**

Fund Balance

Beginning Fund Balance	16,560,159	17,355,298	21,182,526 *
Additions/(Reductions) to Fund Balance	<u>795,139</u>	<u>3,827,228</u> *	<u>0</u> **
Ending Fund Balance	<u>17,355,298</u>	<u>21,182,526</u> *	<u>21,182,526</u> **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority Information Technology

The Information Technology Fund provides for recurring IT billing such as payments for local and long distance telephone service, mainframe computer maintenance, capital radio system upgrade and some telephone equipment and maintenance, as well as software subscriptions. The majority of the revenues come from the Information Technology Internal Service Fund.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	1,020,036	917,974
Interest	27,069	86	59,500
Loan Repayment	0	866,555	0
Transfer from General Fund	0	800,000	0
Transfer from Information Technology ISF	7,689,194	6,237,528	7,888,893
Total Revenues	7,716,263	8,924,205	8,866,367

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Debt Interest	182,297	164,599	137,189
Debt Principal	684,258	709,953	729,366
Microsoft Licensing	2,926,646	4,144,504	5,215,750
Miscellaneous	86,210	67,635	357,974
Miscellaneous Service Contracts	2,726,947	1,741,670	1,782,133
Other Services and Charges	241	14,403	0
Telephone	789,342	907,526	643,955
Transfer to IT ISF	329,940	0	0
Wireless Cellular Services	0	1,173,915	0
Total Expenses	7,725,881	8,924,205	8,866,367

Fund Balance

Beginning Fund Balance	1,073,092	1,063,475	1,267,310 *
Additions/(Reductions) to Fund Balance	(9,617)	203,835 *	(917,974) **
Ending Fund Balance	1,063,475	1,267,310 *	349,336 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

IT Projects

This fund provides for Information Technology projects, such as the iNovah Cashiering System, PeopleSoft and GIS Projects with revenue provided by other City and Trust funds.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	8,177,848	4,857,042
Interest	183,321	0	125,000
Miscellaneous	598	0	0
Transfer from Capital Improvement	925,000	0	0
Transfer from General Fund	2,348,000	0	0
Transfer from Information Technology ISF	3,771,426	4,434,235	5,690,939
Total Revenues	7,228,345	12,612,083	10,672,981

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Accela Licensing	252,140	254,715	514,904
Cityworks Software	193,000	199,600	207,584
Computer Supplies	5,525	2,124,462	1,082,250
GIS Systems	0	390,000	525,000
Microsoft Licensing	750,167	1,731,650	1,634,229
Miscellaneous Service Contracts	1,866,659	7,345,696	6,143,054
Network Supplies	32,969	0	0
Other Services and Charges	162	0	0
Professional Services - Other	4,473,840	35,000	35,000
Professional Support Services	0	340,000	340,000
Time Keeping System	194,188	110,960	110,960
Training	98,456	80,000	80,000
Transfer from Information Technology ISF	(59,000)	0	0
Total Expenses	7,808,106	12,612,083	10,672,981

Fund Balance

Beginning Fund Balance	6,629,484	6,049,724	4,857,042 *
Additions/(Reductions) to Fund Balance	(579,761)	(1,192,682) *	(4,857,042) **
Ending Fund Balance	6,049,724	4,857,042 *	0 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Myriad Gardens

This fund holds reserves for capital improvements at the Myriad Gardens. The only continuing revenue is a lease payment from the Arts Council of Oklahoma City.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	0	40,618
Interest	727	100	1,644
Rental - Bldg Arts Council	9,305	6,000	3,625
Total Revenues	10,032	6,100	45,887

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Non-Capital Furniture and Fixtures	0	6,100	0
Other Services and Charges	0	0	40,618
Other Supplies	0	0	5,269
Total Expenses	0	6,100	45,887

Fund Balance

Beginning Fund Balance	29,856	39,888	40,723 *
Additions/(Reductions) to Fund Balance	10,032	835 *	(40,618) **
Ending Fund Balance	39,888	40,723 *	105 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority Park Oil and Gas Royalties

In the Park Trust Fund, oil and gas royalties from City park land provide for Parks and Recreation facility improvements.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	3,064,911	3,443,063
Interest	64,992	55,594	191,426
Royalties - Parks	371,844	517,521	572,683
Total Revenues	436,835	3,638,026	4,207,172

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Contingency	0	480,290	1,204,399
Transfer to OCPPA	0	40,000	40,000
Transfer to Special Purpose	0	3,117,736	2,962,773
Total Expenses	0	3,638,026	4,207,172

Fund Balance

Beginning Fund Balance	2,778,353	3,215,188	3,499,615 *
Additions/(Reductions) to Fund Balance	436,835	284,427 *	(3,443,063) **
Ending Fund Balance	3,215,188	3,499,615 *	56,552 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority
Police Investigative Fund

This fund provides for investigative funds for Police special operations. Revenues are provided from the State Asset Forfeiture Fund.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Fund Balance	0	0	20,000
Interest	2,449	1,000	2,000
Transfer from Asset Forfeiture	70,000	70,000	35,000
Total Revenues	72,449	71,000	57,000

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Expenditure Reimbursements	41,515	71,000	57,000
Total Expenses	41,515	71,000	57,000

Fund Balance

Beginning Fund Balance	113,696	144,630	120,803 *
Additions/(Reductions) to Fund Balance	30,935	(23,827) *	(20,000) **
Ending Fund Balance	144,630	120,803 *	100,803 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Property & Liability Insurance

The Property and Liability Insurance fund provides for property and liability insurance premium payments, deductible payments and some self-insurance. Transfers from the Risk Management Fund and reimbursements from insurance claims on damage to City property provide the primary revenues.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Interest	124,553	60,000	100,000
Transfer from Capital Improvement	2,013,238	0	0
Transfer from Risk ISF	8,299,459	14,022,945	14,957,000
Total Revenues	10,437,250	14,082,945	15,057,000

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Non-Capital Furniture and Fixtures	17,564	0	0
Other Services and Charges	0	0	100,000
Property and Liability Insurance	8,093,966	13,213,445	14,100,000
Property Claims	126,967	869,500	857,000
Total Expenses	8,238,497	14,082,945	15,057,000

Fund Balance

Beginning Fund Balance	5,294,179	7,492,932	6,043,021 *
Additions/(Reductions) to Fund Balance	2,198,753	(1,449,911) *	0 **
Ending Fund Balance	7,492,932	6,043,021 *	6,043,021 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority Unemployment

The Unemployment Insurance Fund provides for direct payment of unemployment claims to the Oklahoma Employment Security Commission. It is funded by transfers from the General Fund.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Interest	1,210	0	0
Transfer from General Fund	104,663	225,000	225,000
Total Revenues	105,873	225,000	225,000

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Unemployment	102,993	225,000	225,000
Total Expenses	102,993	225,000	225,000

Fund Balance

Beginning Fund Balance	42,911	45,790	6,064 *
Additions/(Reductions) to Fund Balance	2,879	(39,726) *	0 **
Ending Fund Balance	45,790	6,064 *	6,064 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Workers' Compensation

The Workers' Compensation Insurance Fund provides funding and reserves for workers' compensation claims. Transfers from the Risk Management Fund provide the primary revenue source for the fund.

Revenues

Description	FY23 Actual	FY24 Budget	FY25 Budget
Interest	672,560	449,969	449,969
Loan Repayment	386,037	447,531	447,531
Miscellaneous	522,540	650,000	0
Subrogation	612,710	0	0
Transfer from Risk ISF	8,300,664	10,577,370	11,976,600
Total Revenues	10,494,511	12,124,870	12,874,100

Expenses

Description	FY23 Actual	FY24 Budget	FY25 Budget
Insurance Reserve	0	569,870	897,500
Miscellaneous	(604)	0	0
Miscellaneous Service Contracts	20,364	20,000	20,000
Non-Capital Furniture and Fixtures	32,944	0	0
Other Insurance	0	350,000	400,000
Other Services and Charges	61,688	0	0
Other Supplies	327	0	0
Professional Services - Legal	279,375	335,000	335,000
Professional Services - Other	0	450,000	0
Safety Equipment and Supplies	153,242	100,000	100,000
Taxes	701,693	800,000	875,000
Transfer to OCPPA	900,000	0	0
Workers' Comp Admin	648,223	1,000,000	471,600
Workers' Comp Claims	10,037,137	8,500,000	9,775,000
Total Expenses	12,834,390	12,124,870	12,874,100

Fund Balance

Beginning Fund Balance	33,503,797	31,163,918	32,100,080 *
Additions/(Reductions) to Fund Balance	(2,339,879)	936,162 *	897,500 **
Ending Fund Balance	31,163,918	32,100,080 *	32,997,580 **

* Estimated.

** Assumes budgeted revenues and expenditures.