

RESOLUTION

RESOLUTION AUTHORIZING AND DIRECTING THE MUNICIPAL COUNSELOR TO NEGOTIATE A LEGAL SERVICE CONTRACT ON BEHALF OF THE CITY OF OKLAHOMA CITY FOR THE PURPOSE OF LITIGATING, AT NO COST TO TAXPAYERS, TO RECOVER OVERCHARGES FOR INUSULIN.

WHEREAS, The City of Oklahoma City, its employees, dependents and retirees have access to a healthcare plan that provides for prescription medication including insulin; and

WHEREAS, the cost of manufacturing medication has not significantly increased over the past 30 years; and

WHEREAS, the prices charged for insulin medication from pharmaceutical and Pharmacy Benefit Mangers for insulin has risen at an alarming rate; and

WHEREAS, there is evidence that pharmaceutical manufacturers and Prescription Benefit Managers (PBMs) have engaged in conduct that has significantly raised the cost of insulin paid by the City through the Oklahoma Municipal Facilities Authority (OCMFA); and

WHEREAS, it is the desire of the Mayor and Council of The City of Oklahoma City, to initiate legal action to make a recovery of the money overcharged for insulin for City employees, dependents and retirees; and

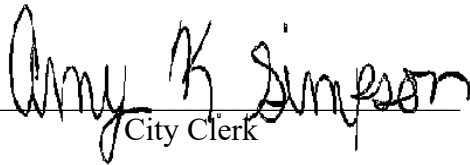
WHEREAS, it is the desire of the Mayor and Council of The City of Oklahoma City that participation in said litigation occurs at no cost to the taxpayers of The City of Oklahoma City in that payment for the legal services provided under the terms of the contract and any cost of the litigation be contingent upon recovery of damages by The City of Oklahoma City or the OCMFA.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of The City of Oklahoma City that the Municipal Counselor is authorized and directed to negotiate a legal


services agreement on behalf of The City of Oklahoma City, with experienced legal counsel, for the purpose of instituting litigation, at no cost to the taxpayers, to recover overcharges for insulin.

APPROVED AND ADOPTED by the City Council and **SIGNED** by the Mayor of The City of Oklahoma City, Oklahoma, this 19TH day of NOVEMBER, 2024.

ATTEST:


City Clerk




MAYOR

REVIEWED for form and legality.


Deputy Municipal Counselor