

RESOLUTION

RESOLUTION APPROVING A SUBSTANTIAL AMENDMENT TO THE FISCAL YEAR 2023-24 FOURTH ACTION YEAR PLAN, FOR SUBMISSION TO THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT, AUTHORIZING REALLOCATION OF \$50,000 FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT HOME EXTERIOR MAINTENANCE PROGRAM, PROGRAM DELIVERY LINE ITEM TO THE OKLAHOMA CITY HOUSING AUTHORITY INSPECTION PROGRAM; REALLOCATION OF \$120,000 FROM THE HOME INVESTMENT PARTNERSHIPS PROGRAM UNCOMMITTED FUNDS AVAILABLE FOR SOLICITATION LINE ITEM, WITHIN THE AFFORDABLE HOUSING DEVELOPMENT PROGRAM BUDGET; AND AUTHORIZING THE MAYOR TO EXECUTE ALL DOCUMENTS ASSOCIATED WITH THE PROPOSED AMENDMENTS; INCLUDING BUT NOT LIMITED TO AMENDED CONTRACTS WITH SUBRECIPIENTS AND DOWN PAYMENT ASSISTANCE PROVIDERS.

WHEREAS, The Five-Year Consolidated Plan and Annual Action Year Plan (the “Plan”) establishes the priorities and programs for use of federal grant funds for community planning and development, including funds for the Community Development Block Grant (CDBG) Program and the HOME Investment Partnerships Program (HOME); and

WHEREAS, following annual adoption of the Plan, any significant changes such as the establishment of a new program and/or an allocation or reallocation of substantial funding require a Substantial Amendment to the Plan and a public hearing; and

WHEREAS, The City desires to provide additional CDBG program funding to the Oklahoma City Housing Authority (OCHA) Inspection Program; and

WHEREAS, The City also desires to provide additional HOME funding to the Down Payment Assistance Program; and

WHEREAS, surplus CDBG funds in the amount of \$50,000 have been identified within the Housing and Exterior Maintenance Program’s Program Delivery budget as an available funding source to support the financial needs of the OCHA Inspection program; and

WHEREAS, HOME funds in the amount of \$120,000 have been identified within the Affordable Housing Development Program’s Uncommitted Fund budget to support the financial needs of the Down Payment Assistance Program (DPA); and

WHEREAS, The Mayor may be required to sign necessary documents for the amended budgets and funding terms, including but not limited to amended Contracts and Funding Agreements with Subrecipients and DPA Providers.

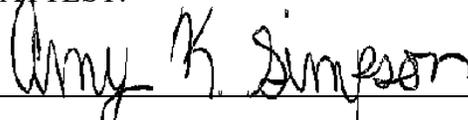
NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of The City of Oklahoma City:

1. The FY 2023-24 Fourth Year Annual Action Plan is hereby amended to reallocate \$50,000 of Community Development Block Grant (CDBG) funds from the Housing and Emergency Maintenance Program's Program Delivery budget to the Oklahoma City Housing Authority Inspection Program budget.
2. The FY 2023-34 Fourth Year Annual Action Plan is hereby further amended to reallocate \$120,000 of HOME Investment Partnerships Program (HOME) funds from the Affordable Housing Development Program's Uncommitted Funds budget to the Down Payment Assistance Program budget.
3. The Mayor is authorized to execute all necessary documents to complete the Amendment and allocate funds; including, but not limited to amended Contracts and Funding Agreements with Subrecipients and DPA Providers.

PROVIDED that executed copies of related documents with original signatures shall be filed with the City Clerk's office.

ADOPTED by the Council and **APPROVED** by the Mayor of the City of Oklahoma City this 12TH day of MARCH, 2024.

ATTEST:



 City Clerk





 Mayor

APPROVED as to form and legality.



Assistant Municipal Counselor