

**JOINT RESOLUTION AUTHORIZING RENEWAL #1 OF AGREEMENT WITH DEARBORN LIFE INSURANCE COMPANY, DOING BUSINESS AS BLUE CROSS AND BLUE SHIELD OF OKLAHOMA, THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY, AND THE OKLAHOMA CITY POST-EMPLOYMENT BENEFITS TRUST, AS THE PUBLIC ENTITIES CONTRACTING WITH DEARBORN LIFE INSURANCE COMPANY, DOING BUSINESS AS BLUE CROSS AND BLUE SHIELD OF OKLAHOMA, ON BEHALF OF THE CITY OF OKLAHOMA CITY, TO PROVIDE GROUP LIFE INSURANCE PLANS; FOR ELIGIBLE RETIREES, EMPLOYEES AND THEIR ELIGIBLE DEPENDENTS, AND ELIGIBLE RETIREES, EMPLOYEES AND THEIR ELIGIBLE DEPENDENTS OF PARTICIPATING PUBLIC TRUSTS; SUBJECT TO ANNUAL FISCAL APPROPRIATION BY THE COUNCIL FOR THE CITY OF OKLAHOMA CITY, EFFECTIVE JANUARY 1, 2025 THROUGH DECEMBER 31, 2025; ESTIMATED ONE YEAR COST \$1,320,000.**

**WHEREAS**, On December 19, 2023 (Item No. MFA.F.) the Oklahoma City Municipal Facilities Authority (OCMFA) and the City Council approved an Administrative Services Agreement (“Agreement”) between the OCMFA and Dearborn Life Insurance Company, doing business as Blue Cross Blue Shield of Oklahoma, to provide Group Life Insurance plans and administration to City employees, retirees, and employees and retirees of participating public trusts; and

**WHEREAS**, the Oklahoma City Post-Employment Benefits Trust (OPEBT) approved the Agreement on February 12, 2024 (Item No. F); and

**WHEREAS**, the Agreement contains a rate guarantee for (5) years, for a period not to extend past December 31, 2028; and

**WHEREAS**, the Agreement contains terms and options to renew for additional one (1) year periods, up to four (4) renewals, for a period not to extend past December 31, 2028; and

**WHEREAS**, Dearborn Life Insurance Company, doing business as Blue Cross Blue Shield of Oklahoma, agrees to exercise the one-year renewal option and continue the Administrative Services Agreement for plan year 2025; and

**NOW, THEREFORE BE IT RESOLVED** by the Council for The City of Oklahoma City, as sole beneficiary of the Oklahoma City Municipal Facilities Authority, that OCMFA, on behalf of The City of Oklahoma City, is hereby authorized to renew the Agreement with Dearborn

Life Insurance Company, doing business as Blue Cross Blue Shield of Oklahoma, to provide group life plans to City of Oklahoma City employees, retirees, and participating public trusts; subject to annual fiscal appropriation by the Council for The City of Oklahoma City, estimated cost \$1,320,000 effective January 1, 2025 through December 31, 2025; and

**BE IT FURTHER RESOLVED** by the Council for The City of Oklahoma City and the Trustees of the Oklahoma City Municipal Facilities Authority that the renewal of Agreement with Dearborn Life Insurance Company, doing business as Blue Cross Blue Shield of Oklahoma, is hereby approved; and

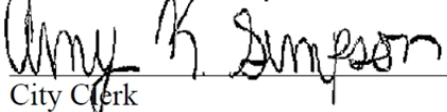
**BE IT FURTHER RESOLVED** by the Trustees of the Oklahoma City Municipal Facilities Authority that the Chairman, or his designee is hereby authorized and directed to sign and execute renewal of the Agreement with Dearborn Life Insurance Company, doing business as Blue Cross Blue Shield of Oklahoma; and

**BE IT FURTHER RESOLVED** by the Trustees of the Oklahoma City Post-Employment Benefits Trust that the Trust, on behalf of its beneficiaries, the participating retirees of The City of Oklahoma City and its participating public trusts, concurs in the renewal of Agreement with Dearborn Life Insurance Company, doing business as Blue Cross Blue Shield of Oklahoma; and

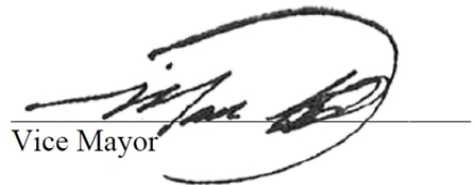
**BE IT FURTHER RESOLVED** by the Trustees of the Oklahoma City Post-Employment Benefits Trust that the Trust agrees to be the conduit for processing the payment of life plan premiums owed by participating retirees and their eligible dependents.

**ADOPTED** by the Council and **SIGNED** by the Mayor of The City of Oklahoma City this  
\_\_\_\_ 5TH \_\_\_\_ day of NOVEMBER, 2024.

ATTEST:

  
City Clerk



  
Vice Mayor

**ADOPTED** by the Trustees and **SIGNED** by the Chairman of the Oklahoma Municipal Facilities Authority this 5TH day of NOVEMBER 2024.

**ATTEST: (Seal)**

Amy K Simpson

**SECRETARY**



**OKLAHOMA CITY MUNICIPAL  
FACILITIES AUTHORITY**

[Signature]

**VICE CHAIRMAN**

**ADOPTED** by the Trustees and **SIGNED** by the Chairman of the Oklahoma City Post-Employment Benefits Trust this 13TH day of NOVEMBER 2024.

**ATTEST: (Seal)**

Amy K Simpson

**SECRETARY**

**OKLAHOMA CITY POST-EMPLOYMENT  
BENEFITS TRUST**

[Signature]

**CHAIRMAN**

**REVIEWED** for form and legality.

[Signature]  
Assistant Municipal Counselor