



MEMORANDUM

Council Agenda
Item No. IX. AU
8/27/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Ordinance to be introduced and set for final hearing September 24, 2024, adopting and setting the assessment roll, Year 2024-2025, for the Stockyards City Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 13; for properties in and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City; establishing the time and terms of payment of the assessments and other expenses; fixing penalties to be charged for delinquent payment of the assessment; setting forth tracts or parcels of land against which the assessments are being adopted, ratified, and levied; directing the City Clerk to prepare, sign, attest and record with the Office of the County Clerk of Oklahoma County, within sixty (60) days of the publication of this Ordinance, a claim of lien for any unpaid amount due and assessed against a tract or parcel of land; and providing for an effective date as of the date of adoption and passage. Ward 6.

Location:

In and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City.

Purpose:

The assessments for the Stockyards City BID pay for services to the district including management, marketing, landscaping, beautification and maintenance, and sidewalk and curb cleaning services.

The third generation of the Stockyards City BID was established August 17, 2021 for a 10-year period. The property assessment for the Stockyards City BID raises approximately \$105,000 annually (including administrative fees).

The attached ordinance establishes the time and terms of payment of the assessments, fixes a 10% penalty to be charged for delinquent payments and provides for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Review:

Planning Department

Recommendation: Ordinance be introduced and set for final hearing on September 24, 2024.