



MEMORANDUM

OCPPA Agenda
Item No. PPA. B
2/13/2024

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: Craig Freeman, City Manager/General Manager, OCPPA

Lease and Management Agreement with The City of Oklahoma City and Energy FC, LLC, Project M4-VMOPR, MAPS 4 Multipurpose Stadium.

Background:

As a part of the MAPS 4 Program, The City of Oklahoma City will construct a new multipurpose stadium. The facility will include a regulation-sized playing surface capable of accommodating high school, collegiate, and professional soccer competitions, as well as concerts, festivals, and other outdoor events.

Staff negotiated a lease and management agreement with Energy FC to operate and maintain the MAPS 4 Multipurpose Stadium. The initial term of the agreement begins on February 13, 2024 and continues for 15 years from the date of substantial completion. The Agreement may be renewed for two additional terms of five years each.

Review:

MAPS Office

Recommendation: Agreement be approved.