



MEMORANDUM

OCMFA Agenda
Item No. MFA. C
6/20/2023

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Approve the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2023-2024.

Background:

A summary of the OCMFA budget totaling \$139,682,356 is presented by sub-fund and expenditure class. Actual revenues and expenditures for Fiscal Year 2022 and the budget for Fiscal Year 2023 are also provided for comparison purposes.

The OCMFA provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, and various capital projects. The OCMFA permits these activities to benefit from multi-year contracts and allows for the funding of adequate reserves.

Review:

Finance

Recommendation: Approve the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2023-2024.