



MEMORANDUM

Council Agenda
Item No. IX. AX
1/2/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Amendment No. 2 to Lease Agreement with the Oklahoma City Airport Trust and Linda James to exercise the second of four successive one year Option Periods, Wiley Post Airport, revenue of \$351.31 annually, January 3, 2024 through January 2, 2025. Ward 1.

Background:

A Lease Agreement ("Agreement") with Linda James was previously approved by Trust and City Council to lease approximately 1.42 acres of land for the purpose of storage of Lessee's personal property for Lessee's personal use. The Agreement expires January 2, 2024; however, the Agreement provides for four successive one (1) year Option Periods, and the Lessee desires to continue to lease the property.

Revenue:

\$351.31 annually, with an annual rental increase. Revenue to be recorded in Oklahoma City Airport Trust-Project Fund-Revenue Department Code-Ground Space Rental-(510-0600-REV2000-43450000).

Review:

Department of Airports

Recommendation: Amendment be approved.