



MEMORANDUM

OCAAT Agenda
Item No. V. F
3/28/2024

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Amendment No. 1 to the Concession Services Agreement with Airport Express, Inc., for taxicab and shuttle services, exercising the one additional one-year Option Period extending the expiration date to March 31, 2025, and to revise certain other terms and provisions of the original agreement, effective April 1, 2024.

Location:

Will Rogers World Airport

Background:

A Concession Services Agreement, for taxicab and shuttle services at Will Rogers World Airport, between the Oklahoma City Airport Trust (Trust) and Airport Express, Inc., commenced on April 1, 2020 (Original Agreement). The Original Agreement provided for an initial four (4) year period, and one (1) additional one-year option for the Trust to renew. The Original Agreement expires March 31, 2024.

Amendment No. 1 exercises the one (1) additional one-year renewal option for the period of April 1, 2024 through March 31, 2025. It is in the Trust's best interest to exercise the one-year option period under the same terms and conditions and update certain mandatory language required by the Federal Aviation Administration.

Recommendation: Amendment be approved.