



MEMORANDUM

Council Agenda
Item No. IX. CH
6/20/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2023-2024.

Background:

A summary of the OCMFA budget totaling \$139,682,356 is presented by sub-fund and expenditure class. Actual revenues and expenditures for Fiscal Year 2022 and the budget for Fiscal Year 2023 are also provided for comparison purposes.

The OCMFA provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, and various capital projects. The OCMFA permits these activities to benefit from multi-year contracts and allows for the funding of adequate reserves.

Review:

Finance

Recommendation: Receive the Oklahoma City Municipal Facilities Authority Budget for fiscal year 2023-2024.