

RESOLUTION AUTHORIZING THE GENERAL MANAGER OR DESIGNEE AND THE FINANCIAL ADVISOR TO DEVELOP AND ISSUE A REQUEST FOR PROPOSALS TO SOLICIT QUOTES FROM FINANCIAL INSTITUTIONS FOR A NEW TAX-EXEMPT BANK NOTE PROGRAM FOR THE PURPOSE OF PROVIDING INTERIM FUNDING; AUTHORIZING THE GENERAL MANAGER OR DESIGNEE, GENERAL COUNSEL, BOND COUNSEL, AND THE FINANCIAL ADVISOR TO NEGOTIATE AN AGREEMENT WITH THE SUCCESSFUL PROPOSER; APPROVING SCOPE OF SERVICES LETTER AND SCOPE OF SERVICES AGREEMENT; AUTHORIZING OTHER AGREEMENTS TO THE EXTENT DEEMED NECESSARY FOR SUCH PURPOSES; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Oklahoma City Water Utilities Trust (OCWUT) deem it desirable to authorize the distribution and issuance of a request for proposals (RFP) to solicit quotes from financing institutions for a new tax-exempt bank note program for the purpose of providing interim funding, as needed, for improvements to the water and wastewater systems and in particular the payment of the costs of the capital improvement plan of OCWUT; and

NOW, THEREFORE, BE IT RESOLVED by the Oklahoma City Water Utilities Trust:

Section 1. Development and Distribution of RFP. OCWUT hereby authorizes the General Manager or designee and OCWUT's Financial Advisor to develop and issue an RFP to solicit quotes from financing institutions in connection with the proposed new bank note program for the purpose of interim funding.

Section 2. Negotiation and Preparation of Documentation. The General Manager or designee, General Counsel, Bond Counsel, and Financial Advisor are hereby authorized to negotiate an agreement with the successful proposer.

Section 2. Professional Services. OCWUT hereby approves the attached Scope of Services Agreement with Williams, Box, Forshee & Bullard, P.C., and The Public Finance Law Group PLLC, as bond counsel, and approves the attached Scope of Services Letter with PFM Financial Advisors LLC, as financial advisor, and authorizes the General Manager to negotiate agreements with OCWUT's (i) disclosure counsel and (ii) tax counsel, if necessary, for such purposes.

Section 3. Other Matters. The Chairman or Vice Chairman, Secretary or Assistant Secretary of OCWUT, the General Manager or designee, and the Municipal Counselors Office are hereby authorized and directed to do all other lawful things necessary to carry out the terms and conditions of this Resolution.

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ADOPTED by the Trustees and signed by the Chairman of the Oklahoma City Water Utilities Trust this 11TH day of FEBRUARY, 2025.

ATTEST:

Amy K Simpson
SECRETARY



OKLAHOMA CITY WATER UTILITIES TRUST

Joe Cook
CHAIRMAN

CONCURRED by the Council and signed by the Mayor of The City of Oklahoma City this 25TH day of FEBRUARY, 2025.

ATTEST:

Amy K Simpson
CITY CLERK



THE CITY OF OKLAHOMA CITY

David Holt
MAYOR

REVIEWED for form and legality.

Craig B Keith
ASSISTANT MUNICIPAL COUNSELOR