

Assignment Letter

To: Prosperity Bank
PO Box 25676
Oklahoma City, OK 73125

Re: Lease Purchase Agreement (**COKC01313**) for Equipment between **City of Oklahoma City**, Oklahoma as "Lessee", and The Clarence L. Boyd Company, Inc. as "Lessor", dated **April 22, 2025** having unpaid rentals
of **\$1,701,517.54**, (the "Lease").

<u>Make</u>	<u>Model</u>	<u>Description</u>	<u>Serial Number</u>
John Deere	672G	Motor Grader	1DW672GXTSF720942
John Deere	672G	Motor Grader	1DW672GXLSF720868
John Deere	672G	Motor Grader	1DW672GXPSF720876
John Deere	672G	Motor Grader	1DW672GXJSF720914

ASSIGNMENT:

For value received, the Lessor hereby sells and assigns to **Prosperity Bank**, ("the Bank") and its successors, all of Lessor's rights, title, and interest in the Rental Payments described in the Lease.

The Lessee hereby gives Lessee's written acknowledgement of the Lessor's assignment of the right to receive monthly lease payments to the Bank, and Lessee agrees to remit Lessee's monthly lease payments to the Bank until Lessee receives written notice of the contrary from the Lessor and the Bank.

DELIVERY AND ACCEPTANCE:

1. The Equipment was delivered to undersigned on **April 22, 2025**.
2. All work necessary for the proper use of the Equipment, if any, has been completed.
3. The Equipment has been inspected and accepted by the undersigned as satisfactory in all respects.

LEASE SCHEDULE:

The Lessee agrees that a Lease Schedule has been provided by the Lessor and accepted by the Lessee. The Lessee agrees that subject to the terms of the Lease, all payments will be made according to the Lease Schedule.

Dated: **April 22, 2025**.

Lessor: The Clarence L. Boyd Company, Inc.

By: 

Bruce Mason Director, Sales

APPROVED by the Council and signed by the Mayor of The City of Oklahoma City this

~~20TH~~ day of MAY, 2025.

ATTEST:

Amy K Simpson
CITY CLERK



LESSEE: The City of Oklahoma City

David Holt
MAYOR

REVIEWED for form and legality.

Jonathan Harvi
ASSISTANT MUNICIPAL COUNSELOR

LESSOR: The Clarence L. Boyd Co., Inc.

[Signature]
Signature of Company Representative

Bruce Mason
Print Name

Director, Sales
Print Title

STATE OF OKLAHOMA

COUNTY OF OKLAHOMA

Subscribed and sworn to before me this 14 day of April, 2025.

Boyd Blackaby
Notary Public

My Commission Number: 06004434

My Commission Expires: 05-03-2026



LETTER OF AUTHORIZATION

THIS LETTER OF AUTHORIZATION MUST BE COMPLETED IF THE ATTACHED LEGALLY BINDING DOCUMENT WAS NOT SIGNED BY THE STATUTORILY AUTHORIZED OFFICER ON BEHALF OF THE CONTRACTING ENTITY.

City of Oklahoma City or related Public Trust:

This letter authorizes Bruce Mason to
(PRINTED NAME OF AUTHORIZED AGENT)

sign the attached legally binding document on behalf of CL Boyd Company, Inc.
(CONTRACTING ENTITY)

Sincerely,


Signature of Authorizing Officer

Executive Vice President 4/16/25
Printed Title Date

JAMES R MEISNER
Printed Name of Authorizing Officer

Jmeisner@clboyd.com
Email Address of Authorizing Officer

NOTE: If the Contracting Entity is a(n):

Corporation	The authorizing officer must be: President, Vice-President, Chairperson, or Vice-Chairperson
LLC	The authorizing officer must be: Manager, Managing Member, President, or Vice-President
Partnership	The authorizing officer must be: General Partner
Joint Venture	The authorizing officer must be: An Authorized Officer of Each of the Ventures