



MEMORANDUM

Council Agenda
Item No. IX. BF
6/4/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Joint Resolution with the Oklahoma City Airport Trust ratifying the Director of Airports' approval of a Lease for Real Property with the United States Government for the Federal Emergency Management Agency, for its federal emergency response and recovery efforts. Ward 3.

Location:

Will Rogers World Airport

Background:

Previously, the Oklahoma City Airport Trust entered into a Lease Agreement with Southwest Airlines Co., for the construction, leasing, and operation of an airline reservation center facility and premises located at 5300 S. Meridian Avenue, Oklahoma City, OK 73119 (Southwest Building). That Lease Agreement terminated on November 30, 2022 and the Southwest Building became the Trust's property at termination. The Trust has been maintaining the Southwest Building since that time while actively seeking a new tenant.

The United States (U.S.) Government contacted the Airport and expressed a need to immediately lease the Southwest Building to be utilized by the Federal Emergency Management Agency (FEMA) in which to coordinate federal response and recovery efforts resulting from the recent natural disasters throughout the Midwest. The parties have agreed to a firm lease period of six months with the option to extend for an additional six months. The Trust will be responsible for providing all the maintenance and utilities for the Facility during the lease term.

In order to accommodate the U.S. Government and FEMA's need to quickly occupy the Southwest Building, the Director has started making a few necessary updates and repairs before occupancy can occur and approved the Lease for Real Property on behalf of the Trust subject to subsequent ratification and approval by the Trust and City. Upon completion of the repairs and updates, the Lease will be amended by the parties to confirm the commencement date.

The City of Oklahoma City is not a party to the Lease but is approving this Lease as required by the City's Lease Agreement with the Oklahoma City Airport Trust.

Revenue:

\$725,500.20; OCAT-Project Account-Building Rents (8000-REV2000-43450003)

Review:

Department of Airports

Recommendation: Joint Resolution be adopted, and Lease be approved.