



MEMORANDUM

OCMFA Agenda
Item No. MFA. A
8/27/2024

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Joint Resolution with The City of Oklahoma City approving use of \$83,807 from Oklahoma City Municipal Facilities Authority revolving funds to purchase easement in Oklahoma City's name for this General Obligation Bond Project; and upon the sale of all bonds designated for this listed project to authorize the expenditure of such 2017 General Obligation Streets Proposition Bond Funds by administrative transfer to the Oklahoma City Municipal Facilities Authority in the amount of \$83,807 for the purchase of said easement as necessary for the design, construction and completion, Project PC-0707, Roadway Widening and Improvements, SW 149th Street from South Pennsylvania Avenue to South Western Avenue, within the arbitrage rule timelines; and authorizing the Oklahoma City Municipal Facilities Authority to administratively accept and deposit said bond funds into the Oklahoma City Municipal Facilities Authority revolving fund for future use on General Obligation Bond Projects as needed. Ward 5.

Location:

SW 149th Street from South Pennsylvania Avenue to South Western Avenue

Background:

This 2017 General Obligation Bond project provides for the roadway widening of SW 149th Street from South Pennsylvania Avenue to South Western Avenue. Improvements will include widening of the road from 2-lanes to 4-lanes, providing a storm drainage system and new sidewalk improvements. Acquisition of permanent easements are needed to widen the street. If the City cannot acquire and secure the easements through negotiations, this Resolution allows the City to proceed with condemnation proceedings under the power of eminent domain to acquire the easements.

Final Plans are expected Fall 2024 with construction anticipated to begin in Spring 2025 and be completed Spring of 2026.

Claimant(s):

Aaron S. Tatum and Michelle E. Tatum Living Trust	\$31,216
Charles F. Moore Legacy Wealth Trust	\$52,591

Source of Funds:

Adv Cap Funding > OCMFA > Street Widening > Other Capital > Project PC-0707, SW 149 Penn
to Western > Bond Prefunded Proj Cost-Land
(3007>3305003>OTHCP>B1701020007>52890008)

Review:

Public Works Department

Recommendation: Resolution be adopted.