



MEMORANDUM

Council Agenda
Item No. IX. BG
1/2/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Oklahoma City Department of Airports Annual Comprehensive Financial Report for the fiscal year ended June 30, 2023.

Purpose:

The Annual Comprehensive Financial Report is prepared on an annual basis to comply with the Oklahoma City Airport Trust's financial reporting obligations.

Background:

On June 22, 2023, the Trust approved an Audit Contract with Allen, Gibbs & Houlik, L.C. for fiscal year 2022-2023.

The financial statements were prepared by the Airport Finance Division. The statements were audited by Allen, Gibbs & Houlik, L.C. Please refer to the Management's Discussion and Analysis section on page 14 of the report for a summary of the financial statements.

Review:

Department of Airports

Recommendation: Report be received.