



MEMORANDUM

OCMFA Agenda
Item No. MFA. C
8/16/2022

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Joint Resolution with The City of Oklahoma City authorizing The City of Oklahoma City to use Streets Proposition General Obligation Bond Funds to purchase right-of-way and permanent easements from The Oklahoma City Municipal Facilities Authority in the amount of \$45,000 for Project PC-0558, roadway widening and improvements, SW 15th Street from South Mustang Road to John Kilpatrick Turnpike, and the Oklahoma City Municipal Facilities Authority accepting said payment. Ward 3.

Location:

SW 15th Street from South Mustang Road to John Kilpatrick Turnpike

Background:

This 2017 General Obligation Bond project provides for the street widening of SW 15th Street from South Mustang Road to John Kilpatrick Turnpike. Improvements will include widening of the roadway from 2 lanes to 4 lanes, providing a storm drainage system and new sidewalk improvements. Before the project was fully funded with bond funds, the OCMFA agreed to purchase the easements and right-of-way necessary for the bond project. Now that the bond project is fully funded, it is the City's desire to purchase the easements and right-of-way from the OCMFA.

Final plans are expected by early 2023, with construction expected to start Fall 2023.

Claimant(s):

Sunny Hotels, LLC	\$11,250
Purcell Motel Investments, Inc.	\$11,250
SHV 2, LLC	\$11,250
Ramji Krupa, LLC	\$11,250

Source of Funds:

Oklahoma City Municipal Facilities Authority - OCMFA General Purpose Fund, Advanced Capital Funding-ASGN, Project PC-0558 - Public Works Department, Streets, Street Widening – Other Capital – SW 15, Mustang Kilpatrick TPK – Bond Prefunded Project Cost-Land (680-1510-3305003-OTHCP-B1701020011-52890008)

Review:

Public Works Department

Recommendation: Joint Resolution be adopted.