

The Oklahoma City Water Utilities Trust met in regular session in the Council Chambers at the Municipal Building, 200 N. Walker Avenue in Oklahoma City, Oklahoma, on the 5th day of November, 2024, at 2:00 o'clock P.M.

PRESENT: James D. Couch, Sharon Voorhees, Todd Stone, Mark K. Stonecipher and Craig Freeman

ABSENT: N/A

Thereupon, the Chairman introduced a Resolution relating to an application to the Oklahoma Water Resources Board for a Drinking Water SRF loan or loans for the purpose of funding or reimbursing OCWUT for the identification, planning, and design of Lead Service Line Replacement (LSLR) project, and paying costs related thereto and other matters related thereto.

The Resolution was adopted by the following vote:

AYE: James D. Couch, Sharon Voorhees, Todd Stone, Mark K. Stonecipher and Craig Freeman

NAY: N/A

The Resolution was thereupon signed by the Chairman, attested by the Secretary, sealed with the seal of OCWUT and is in form which follows:

(see next page)

RESOLUTION OF THE OKLAHOMA CITY WATER UTILITIES TRUST AGREEING TO FILE AN APPLICATION WITH THE OKLAHOMA WATER RESOURCES BOARD FOR FINANCIAL ASSISTANCE THROUGH THE DRINKING WATER STATE REVOLVING FUND LOAN PROGRAM FOR THE PURPOSE OF FINANCING THE IDENTIFICATION, PLANNING, AND DESIGN OF LEAD SERVICE LINE REPLACEMENT PROJECT; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the Oklahoma City Water Utilities Trust, Oklahoma City, Oklahoma (OCWUT) has under consideration the Identification, Planning, and Design of Lead Service Line Replacement Project all as more specifically set forth on Exhibit "A" hereto (Project); and

WHEREAS, it is deemed desirable for OCWUT to give preliminary authorization in connection with the issuance of obligations for the purpose of funding a portion of the costs of said Project with the remaining cost to be funded from funds of OCWUT; and

WHEREAS, the Oklahoma Water Resources Board (OWRB) has made monies available to qualified entities for the financing of certain qualifying projects in the form of loans; and

WHEREAS, OCWUT hereby agrees to file an application(s) with OWRB for financial assistance in the aggregate amount of up to \$2,500,000.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE OKLAHOMA CITY WATER UTILITIES TRUST, THAT:

Section 1. Application. OCWUT shall file an Application(s) with OWRB seeking financial assistance through the State Revolving Fund Program in order to accomplish the financing of the Project; and the Chairman or Vice Chairman and Secretary or Assistant Secretary of OCWUT are hereby authorized to execute said Application(s) for and on behalf of OCWUT. OCWUT is further authorized to advance to OWRB the necessary application fees in connection with the referenced Application(s).

Section 2. Professionals. OCWUT authorizes Utilities staff and Public Financial Management, Inc., as a financial advisor, and Williams, Box, Forshee & Bullard, P.C., and The Public Finance Law Group PLLC, as bond counsel, to assist in preparing the referenced Application(s) on behalf of OCWUT and to take such other action as is necessary to accomplish the financing of the Projects, including but not limited to the execution of scope of services agreements with financing professionals to the extent deemed appropriate.

Section 3. Other Matters. The Chairman or Vice Chairman and Secretary or Assistant Secretary of OCWUT are hereby authorized and directed to do all other lawful things necessary to carry out the terms and conditions of this Resolution.

PASSED, ADOPTED AND APPROVED THIS 5th DAY OF November, 2024.

OKLAHOMA CITY WATER UTILITIES
TRUST

(SEAL)

ATTEST:

Amy K Simpson
Secretary



[Signature]
Chairman

Reviewed for legality and form.

Craig Keith
Assistant Municipal Counselor, Oklahoma
City Water Utilities Trust

Meredith Morgan
Bond Counsel

CONCURRED by the Council and signed by the Mayor of The City of Oklahoma City
this 19th day of November, 2024.

ATTEST:

Amy K. Simpson
CITY CLERK



THE CITY OF OKLAHOMA CITY

David Holt
MAYOR

STATE OF OKLAHOMA)
)SS
COUNTY OF OKLAHOMA)

I, the undersigned, Secretary of the Oklahoma City Water Utilities Trust, Oklahoma City, Oklahoma, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Board of Trustees of said Trust, held on the date above stated, all as recorded in the official minutes of such meeting. I further certify that the “Open Meeting Law” was complied with for such meeting.

GIVEN UNDER MY HAND THIS 5th DAY OF November 2024.

(SEAL)

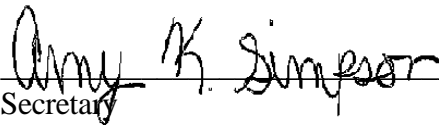

Secretary



EXHIBIT “A”

Description of Projects

<u>Project</u>	<u>Estimated Cost with Contingency</u>
Identification, planning, and design of lead service line replacement project – Phase 2	\$2,500,000
TOTAL	\$2,500,000