



MEMORANDUM

Council Agenda
Item No. IX. BZ
6/20/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Agreement with the Oklahoma City Employee Retirement System, regarding The City's obligation to provide certain professional and nonprofessional services and office rental to the Oklahoma City Employee Retirement System and for the Retirement System to provide certain professional services for The City, revenue of \$205,086.97, July 1, 2023 through June 30, 2024.

Purpose:

To compensate The City for services provided to the Oklahoma City Employee Retirement System.

Background:

Various City departments provide services to the Employee Retirement System (ERS) which are necessary for the operation of the ERS, such as information technology services, maintenance of office space, and legal services. The ERS has historically compensated the City for these essential services.

The ERS Board approved the Agreement for fiscal year 2023-2024 on June 8, 2023.

Term:

July 1, 2023 through June 30, 2024

Revenue:

\$43,198.97 - Information Technology Fund - IT Chargeback – ERS (250 - 0460 - 42400021)

\$161,888.00 - General Fund - General Operations - Administrative Charges – ERS (001 - 0001 - 42300020)

Review:

Employee Retirement System

Recommendation: Agreement be approved.