



MEMORANDUM

Council Agenda
Item No. X. M
4/8/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Concurrence with the Oklahoma City Economic Development Trust in approving Economic Development Agreement with Safehouse Films, LLC for a pay-for-performance film incentive agreement, not to exceed \$64,813, for the proposed feature film project, Project Mystery.

Background:

On May 21, 2024, the Oklahoma City Economic Development Trust approved an allocation of \$64,813 for pay-for-performance film incentives with Safehouse Films, LLC. The Oklahoma City Council approved this allocation on June 4, 2024.

Safehouse Films, LLC filed an application with the Foundation for film incentives for its Feature Film (Project Mystery). The Production Company indicates that 80% of its filming days will occur within Oklahoma City, it is a Feature Film, and its main production office will be in Oklahoma City. The Foundation has calculated that Project Mystery will generate an estimated \$1,296,256 in Qualified Expenditures. Upon completion of the project, Safehouse Films, LLC can apply for a pay-for-performance film incentive in an amount not exceeding \$64,813. On June 4, 2024, Council adopted the Joint Resolution authorizing the General Manager to begin negotiating a Film Incentive Agreement for this project. An agreement between General Manager and Safehouse Films has been negotiated.

Cost:

Not to exceed \$64,813

Source of Funds:

ED OPERATIONS-RSTR > OCEDT > OKC Economic Development Trust > Film Project Mystery > Economic Development Contract (7301 > 1400599 > ED0192 > 52010030)

Review:

Finance – Economic Development

Recommendation: Concur with the Oklahoma City Economic Development Trust in approving the Agreement.