



MEMORANDUM

Council Agenda
Item No. IX. AQ
9/26/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Amendment No. 1 to the Professional Services Agreement with Downtown Oklahoma City, Inc., increasing the budget for Bricktown Sub-district Services by \$37,400. Wards 6 and 7.

Location:

In and around the area commonly known as downtown Oklahoma City including Automobile Alley, Bricktown, the Film Exchange District, the Central Business District, the Civic-Cultural area, Deep Deuce, Midtown, and Park Plaza

Background:

On September 27, 2022 (Agenda Item No. IX.AZ.), the City entered into a one-year agreement for professional services with Downtown Oklahoma City, Inc. (a.k.a. Downtown Oklahoma City Partnership, "Contractor") effective October 1, 2022, through September 30, 2023. The professional services provided by Downtown Oklahoma City, Inc. include, among other services, amenity maintenance, security, and marketing in downtown Oklahoma City, such as landscaping maintenance and promotional marketing for the District.

The budget originally attached as Exhibit B to the Professional Services Agreement approved on September 27, 2022, listed the line item budget for Bricktown Sub-district Services as \$205,030. On November 18, 2022, the Bricktown Board of Directors approved an amendment to use the excess revenue from the prior year (FY22) to fund additional projects in FY23. The budget amendment, in the amount of \$37,400, provided for the East Entry Project (\$12,400) and an Economic Impact Study (\$25,000). However, due to the timing of revenue collections and the major expenses incurred during the Downtown in December celebration, the excess cash was not available at that time to support these projects. The total collected revenues for Bricktown Marketing Generation 3 exceeds the current approved expenses authorized by the City Council, creating a surplus of cash.

The parties desire the increase the Bricktown Sub-district Services budget by \$37,400 (from \$205,030 to \$242,430) to allow for execution of the East Entry Project (\$12,400) and the Economic Impact Study (\$25,000) during the current (FY23) contract year.

Cost:

Increase of \$37,400

Source of Funds:

OCITY – Special Districts (BID) – Downtown BID-Gen 3 – Downtown BID – BID Bricktown Marketing (OCITY - 060 - 0337 - 9801001 - 52890017)

Review:

Finance – Economic Development

Recommendation: Amendment be approved.