



MEMORANDUM

Council Agenda
Item No. IX. H
6/20/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Renewal of pricing agreements, Crafcro, Inc. (R24-C236006) and Vance Brothers, Inc. (R24-C236007), street sealing materials, estimated cost \$250,000, July 1, 2023 through June 30, 2024.

Background:

The pricing agreements were originally awarded June 21, 2022 (Item No. IX. R. 1&2) for the period ending June 30, 2023. The pricing agreements include two one-year renewal options. This is the first renewal.

The pricing agreements meet the City's policy on renewal of contracts for goods and services. Staff has notified the vendor the City wishes to renew the pricing agreement under the same terms and conditions, as previously awarded. Letters agreeing to the renewals have been received from the vendors.

The estimated cost for this pricing agreement is based on previous expenditures for this commodity. There is no obligation to purchase from these agreements. All purchases are subject to future appropriations and the availability of funds.

Pricing Agreements:

(R24-C236006)

Crafcro, Inc.

All items as bid.

(R24-C236007)

Vance Brothers, Inc.

All items as bid.

Estimated Cost:

\$250,000

Source of Funds:

Various funds and accounts.

Review:

Finance Department

Recommendation: Agreements be renewed.