



MEMORANDUM

Council Agenda
Item No. XI. O
5/6/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution rescinding Resolution dated May 24, 2022, which set forth a date certain to establish Increment District No. 16, City of Oklahoma City; approving activation of Increment District A of the Downtown/MAPS Economic Development Project Plan, as Increment District No. 16 effective August 1, 2025, area bounded by First Americans Boulevard, SE 8th Street, East Grand Boulevard, and I-40; and authorizing city staff to provide notice of said activation to the Oklahoma County Assessor. Ward 7.

Location:

Area bounded by First Americans Boulevard, SE 8th Street, East Grand Boulevard, and I-40

Background:

On March 7, 2000, The City of Oklahoma City adopted Ordinance No. 21,431, approving the Downtown/MAPS Economic Development Project Plan, which has been amended from time to time. The Project Plan includes Increment District A, which is bounded by First Americans Blvd, SE 8th St, E Grand Blvd, and Interstate 40.

On May 24, 2022, in conjunction with the approval of the OKANA Resort Project, the City approved a Resolution which established July 1, 2024 as the effective date for Increment District A, unless otherwise extended to July 1, 2025.

Based on the timing of final completion of the OKANA Resort Project, staff recommends that the activation date be extended to August 1, 2025. This Resolution will rescind the Resolution dated May 24, 2022 and approve an effective date for Increment District A, as of August 1, 2025, with said district thereafter named Increment District No. 16, City of Oklahoma City.

Review:

Finance – Economic Development

Recommendation: Resolution be adopted.