

MEMORANDUM



OCAT Agenda
Item No. VII. C
8/22/2024

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Amendment No. 1 with Dane & Associates Electric Co. and Libra Electric Company for Project No. OCAT GEN 2401, Electrical and Street Lighting Maintenance and Repairs.

Location:

Will Rogers World Airport, Wiley Post Airport, Clarence E. Page Airport

Background:

On August 24, 2023, Trust awarded the competitively bid Annual Maintenance Contract (Contract) for Project No. OCAT GEN 2401, Electrical and Street Lighting Maintenance and Repairs, to Dane & Associates Electric Co. and Libra Electric Company. The Contract establishes rates for on-call maintenance and repair electrical and street lighting maintenance of Trust-owned facilities, including those at Mike Monroney Aeronautical Center, for an initial period of 365 calendar days or until the aggregate of all the claims per entity reaches the contract sum of \$300,000. The Contract provides for a maximum of two successive 365-day renewal periods upon mutually agreeable terms.

It is in the Trust's best interest to exercise the first renewal option (Amendment No. 1). During the Contract's first renewal period, the rates established in the Unit Price Schedule will be adjusted in accordance with the net changes in the Consumer Price Index (CPI), "All Items Less Food and Energy," over the prior 12 months as compiled by the Bureau of Labor Statistics for June 2024. The Contract includes one CPI adjustment at the beginning of each contract period per contract renewal. The date of commencement for Amendment No. 1 shall be effective September 26, 2024 through September 25, 2025, and shall be confirmed by a written Notice to Proceed (NTP) issued by the Director of Airports or his designee. Adjusted rates will be in effect for any purchase orders issued after NTP. The CPI adjustment for this first renewal period is an increase of 3.1% from the rates authorized in the Contract.

Recommendation: Amendment be approved.