



MEMORANDUM

Council Agenda
Item No. XI. T
9/26/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

1. Public hearing regarding Assessment Roll for the Stockyards City Business Improvement District, Oklahoma City Improvement and Special Services Assessment District No. 13; and
2. Resolution adopting and confirming an Assessment Roll, Year 2023-2024, for the Stockyards City Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 13, for properties in and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City. Ward 6.

Location:

In and around the intersection of Agnew and Exchange Avenues, an area commonly known as Stockyards City.

Purpose:

The Resolution adopting and confirming an Assessment Roll, Year 2023-2024, will benefit and fund activities and improvements to the third generation of the Stockyards City Business Improvement District (Stockyards City BID) such as management, marketing, landscaping, beautification and maintenance, and sidewalk and curb cleaning services.

Background:

The Resolution adopts and confirms the Year 2023-2024 assessment roll for the third of 10 years of the third generation of the Stockyards City BID, City of Oklahoma City Improvement and Special Services Assessment District Number Thirteen (13). The amount of the Year 3 assessment is \$105,102.35 (including administrative fees).

Today's Council Agenda contains two associated items: a Professional Services Agreement between The City of Oklahoma City and the Stockyards City Main Street, Inc. to fund district services including enhanced sidewalk cleaning, staffing of a management office, and provision of a marketing campaign, and an ordinance establishing the time and terms of payment of the assessments, fixing a 10% penalty to be charged for delinquent payments and providing for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Review:

Planning Department

Recommendation: Public hearing be held and Resolution be adopted.