

# **RESOLUTION**

RESOLUTION RELEASING THE IRREVOCABLE LETTERS OF CREDIT FOR PRAIRIE ESTATES PHASE 1, DIRECTING THE MAYOR AND CITY CLERK TO EXECUTE RELEASE OF THE IRREVOCABLE LETTER OF CREDIT TO THE CITY OF OKLAHOMA CITY.


WHEREAS, the two irrevocable letters of credit for Prairie Estates Phase 1 in the amounts of \$694,595.05 and \$177,896.40 to assure the installation of the required improvements to serve said addition, was accepted by the City Council of The City of Oklahoma City; and

WHEREAS, the City Council has determined that the required improvements have been installed completely and in conformance to the specifications originally approved, and that such improvements have been inspected and approved by the Engineering Division of the Public Works Department of The City of Oklahoma City.

NOW, THEREFORE, BE IT RESOLVED, that the irrevocable letter of credits for said addition to The City of Oklahoma City be hereby released by the Council; and the Mayor and City Clerk are hereby directed to execute the release of the irrevocable letters of credit.

ADOPTED by the Council and SIGNED by the Mayor of The City of Oklahoma City on this 16<sup>th</sup> day of August 2022.

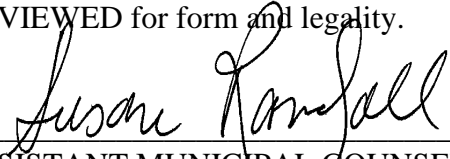
ATTEST:

  
CITY CLERK



  
MAYOR

REVIEWED for form and legality.

  
ASSISTANT MUNICIPAL COUNSELOR