

**City Council Action
Financial Impact Report**

Title of Item: Closing a utility easement.

Originating Department: Planning Department

Description of Impact:

CE-1125 Ordinance closing a portion of a north-south utility easement within Lot Four (4) in Block Six (6) of the Oak Hollow Industrial Park Addition, south of SE 96th Street, east of Polaris Drive. Ward 4.

The purpose of this request is to consolidate the property abutting an easement that is no longer used or necessary.

All affected property and/or business owners and affected utility companies have been notified of this easement closing.

The applicant owns or represents all property abutting the proposed closing.

Summary of Impact:

a. **Cost to City Organization (include indirect costs):** None

b. **Cost to Citizens:** None

c. **Cost to Business Community:** None

d. **Revenue Produced:** \$1500 deposited into the General Fund

Source of Funds:

Fund Name:

Agency Name:

Department Head Signature:



Date: 7/30/24

Date Submitted to OMB:

OMB Review Completed by:



Date: