

THE CITY COUNCIL OF THE CITY OF OKLAHOMA CITY, OKLAHOMA, MET IN REGULAR SESSION IN THE COUNCIL CHAMBERS IN SAID CITY ON THE 13TH DAY OF FEBRUARY, 2024, AT 8:30 A.M.

PRESENT: MAYOR HOLT, COUCILMEMBERS COOPER, PECK, STONE,
HINKLE, HAMON, NICE, AND STONECIPHER.

ABSENT: COUNCILMEMBER CARTER

Notice of the schedule of regular meetings of the governing body of The City of Oklahoma City, Oklahoma for the calendar year 2024 having been given in writing to the City Clerk of said City at 11:39 o'clock a.m. on October 2, 2023, and public notice of this meeting, setting forth the date, time, place and agenda was posted at 10:36 o'clock a.m. on FEBRUARY 9, 2024 by posting on the City's Internet website (www.okc.gov) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74 of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as provided by 25 O.S. 2021 § 311A(9)(b), the City made the notice of a public meeting available to the public in the principal office of the public body (200 N. Walker, Oklahoma City, Oklahoma, 73102) during normal business hours at least twenty-four (24) hours prior to the meeting. In addition, public notice of this meeting (as attached hereto), setting forth the date, time, place and agenda was posted on the bulletin board outside the Council Chambers, the place of the meeting, at the principal office of the public body located at 200 N. Walker Ave., Oklahoma City, Oklahoma, 73102 in prominent public view at 10:36 o'clock a.m. on FEBRUARY 9, 2024, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

THEREUPON the Mayor introduced a resolution and upon motion by Councilmember STONE, seconded by Councilmember PECK, was adopted by the following vote:

AYE: MAYOR HOLT, COUNCILMEMBERS COOPER, PECK, STONE, HINKLE
HAMON, NICE, AND STONECIPHER

NAY: NONE

Said resolution was thereupon signed by the Mayor, attested by the Clerk, sealed with the seal of said municipality, and is as follows:

RESOLUTION

A RESOLUTION AUTHORIZING THE SALE OF \$110,220,000 OF GENERAL OBLIGATION BONDS, SERIES 2024 OF THE CITY OF OKLAHOMA CITY, OKLAHOMA; FIXING THE AMOUNT OF BONDS TO MATURE EACH YEAR; FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD; AUTHORIZING THE PUBLICATION OF A NOTICE OF SALE; APPROVING AND AUTHORIZING OFFICIAL STATEMENTS AND DISTRIBUTION THEREOF; AUTHORIZING EXECUTIONS AND ACTIONS NECESSARY FOR ISSUANCE AND DELIVERY OF THE BONDS.

WHEREAS, the issuance of bonds by The City of Oklahoma City, Oklahoma (the “City”), in the sum of Four Hundred Ninety Million Five Hundred Sixty Thousand Dollars (\$490,560,000) for the purpose of constructing, reconstructing, improving, rehabilitating, resurfacing, and repairing streets, including sidewalks and street enhancement improvements, along with street maintenance and construction equipment and materials (Proposition No. 1) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Streets Bonds”); and \$280,545,000 of said Streets Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty-Six Million Seven Hundred Ninety-Five Thousand Dollars (\$26,795,000) for the purpose of replacing, constructing, reconstructing, improving, rehabilitating and repairing bridges, along with related bridge equipment, signage, materials and technology improvements (Proposition No. 2) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Bridges Bonds”); and \$19,240,000 of said Bridges Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty-Seven Million Five Hundred Eighty-Five Thousand Dollars (\$27,585,000) for the purpose of constructing, installing, acquiring, improving and repairing, reconstruction, replacing traffic control equipment and improvements, along with, traffic control maintenance equipment, materials and technology improvements, to be owned exclusively by said City (Proposition No. 3) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Traffic Control System Bonds”); and \$20,445,000 of said Traffic Control System Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Sixty Million Dollars (\$60,000,000) for the purpose of economic and community development in Oklahoma City, including job creation programs (Proposition No. 4) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Economic Development Bonds”); and \$60,000,000 of said Economic Development Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of One Hundred Thirty-Seven Million Seven Hundred Twenty Thousand Dollars (\$137,720,000) for the purpose of constructing, expanding, repairing, which may also include improving, renovating, acquiring and equipping parks and recreational facilities, to be owned exclusively by said City (Proposition No. 5) has been

duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Parks and Recreational Facilities Bonds”); and \$117,613,750 of said Parks and Recreational Facilities Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty-Three Million Nine Hundred Ten Thousand Dollars (\$23,910,000) for the purpose of expanding, renovating, remodeling, repairing, improving, equipping and furnishing libraries, to be owned exclusively by said City (Proposition No. 6) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Library Facility Bonds”); and \$16,005,000 of said Library Facility Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty Million One Hundred Eighty-Five Thousand Dollars (\$20,185,000) for the purpose of repairing, renovating, furnishing, equipping and improving City buildings and facilities within the Civic Center Complex, to be owned exclusively by said City (Proposition No. 7) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Civic Center Complex Bonds”); and \$19,870,000 of said Civic Center Complex Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty Million Three Hundred Ninety-Five Thousand Dollars (\$20,395,000) for the purpose of acquiring public transit buses, making bus stop improvements, and construction, repair, improvement and acquisition of transit facilities, equipment and materials, to be owned exclusively by said City (Proposition No. 8) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Transit Facilities Bonds”); and \$16,920,000 of said Transit Facilities Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Thirteen Million Eighty-Five Thousand Dollars (\$13,085,000) for the purpose of expanding, improving, rehabilitating, repairing, constructing, equipping and furnishing the City’s Central Maintenance Facilities Complex at S.W. 15th Street and S. Portland Avenue, including the City’s Primary Data Center and its related citywide data transmission network, and a new City Archives and Records Facility to be located at the Central Maintenance Facilities Complex, along with real property acquisition, to be owned exclusively by said City (Proposition No. 9) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Central Maintenance Facilities Bonds”); and \$13,085,000 of said Central Maintenance Facilities Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Sixty-Two Million One Hundred Seventy Thousand Dollars (\$62,170,000) for the purpose of improving and equipping the City’s drainage control facilities, also including channel improvements, stormwater detention facilities, and water quality control improvements, drainage maintenance equipment and materials, and drainage mapping, analysis and inventory system improvements, to be owned exclusively by said City (Proposition No. 10) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Drainage Control System Bonds”); and \$29,541,250 of said Drainage Control System Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Eight Million Eight Hundred Sixty-Five Thousand Dollars (\$8,865,000) for the purpose of repairing, renovating, remodeling, improving, equipping and furnishing the City’s Downtown Arena located at 100 W. Reno Avenue,

now called the Chesapeake Energy Arena, to be owned exclusively by said City (Proposition No. 11) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Downtown City Arena Bonds”); and \$8,865,000 of said Downtown City Arena Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Thirty Million Eight Hundred Forty Thousand Dollars (\$30,840,000) for the purpose of constructing a new Police Training Center, to be a part of a new combined Police-Fire Training Center, constructing a police aviation facility, and for the repair, renovation, remodeling, replacement, improvement, furnishing and equipping of Police Department facilities, to include technology improvements, to be owned exclusively by said City (Proposition No. 12) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Police Facilities and Equipment Bonds”); and \$8,060,000 of said Police Facilities and Equipment Bonds have heretofore been issued; and

WHEREAS, the issuance of bonds by the City in the sum of Forty-Five Million Three Hundred Fifty Thousand Dollars (\$45,350,000) for the purpose of constructing a new Fire Training Center, to be a part of a new combined Police-Fire Training Center, constructing new fire stations, and for the repair, renovation, remodeling, replacement, improvement, furnishing and equipping of Fire Department facilities, to include technology improvements, to be owned exclusively by said City (Proposition No. 13) has been duly authorized at an election held on September 12, 2017 for that purpose (referred to herein as the “Fire Facilities and Equipment Bonds”); and \$10,125,000 of said Fire Facilities and Equipment Bonds have heretofore been issued; and

WHEREAS, the Council of The City of Oklahoma City pursuant to Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended, hereby deems it necessary and beneficial at the present time to sell and issue general obligation bonds with respect to the September 12, 2017 election authorization in the aggregate principal amount of \$110,220,000 to finance corresponding projects:

• Streets Bonds	\$81,467,750
• Bridges Bonds	\$4,480,000
• Traffic Control System Bonds	\$4,496,000
• Parks and Recreational Facilities Bonds	\$3,051,250
• Libraries Bonds	\$3,875,000
• Drainage Control System Bonds	\$6,850,000
• Police Facilities and Equipment Bonds	\$3,000,000
• <u>Fire Facilities and Equipment Bonds</u>	<u>\$3,000,000</u>
• TOTAL:	\$110,220,000

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF OKLAHOMA CITY, STATE OF OKLAHOMA:

Section 1. That with respect to the September 12, 2017 election authorization, the \$81,467,750 Streets Bonds, the \$4,480,000 Bridges Bonds, the \$4,496,000 Traffic Control System Bonds, the \$3,051,250 Parks and Recreational Facilities Bonds, the \$3,875,000 Libraries Bonds, the \$6,850,000 Drainage Control System Bonds, the \$3,000,000 Police Facilities and Equipment Bonds and the \$3,000,000 Fire Facilities and Equipment Bonds each as referenced above, shall all

be combined for the purpose of sale as authorized by 62 Oklahoma Statutes 2021, Section 354 and shall be called General Obligation Bonds, Series 2024 (the “Bonds”), shall collectively total \$110,220,000 and shall be combined for purposes of sale and sold as one unit with bids received for this combined purpose bond issue as only one unit.

Section 2. That the \$110,220,000 of General Obligation Bonds, Series 2024 of The City of Oklahoma City, Oklahoma voted on September 12, 2017 shall be offered for sale in the City Clerk’s Office on March 26, 2024, at 8:30 o’clock a.m. local time, and on said date the City Council will convene at 8:30 a.m. and will consider the bids and take action to award the Bonds; provided, however, the City Council reserves the right to change the date, time, and location for award of the Bonds in a manner consistent with the Oklahoma Open Meetings Act, and provided further, the City Council reserves the right to convene said meeting as a video and/or teleconference, as permitted under the Oklahoma Open Meetings Act. The Bonds shall become due as follows:

\$5,800,000 on March 1, 2026, and \$5,800,000 annually each year thereafter until paid, except the last maturity on March 1, 2044 shall be \$5,820,000.

The General Obligation Bonds, Series 2024 maturing in the years 2026 through 2032 are not subject to redemption prior to maturity. The General Obligation Bonds, Series 2024 maturing in the years 2033 through 2044 are subject to redemption at the option of the City on any date on or after March 1, 2032 at the principal amount thereof plus accrued interest to the date of redemption.

Section 3. That the City Clerk is hereby authorized and directed to cause Notice of Sale of said Bonds to be given as required by law.

Section 4. That the Council of The City of Oklahoma City hereby confirms and stipulates that bids for the General Obligation Bonds, Series 2024 shall be made by sealed or electronic bids, that the Bonds shall be sold to the bidder bidding the lowest interest cost, to be determined based on true interest cost, and that each bidder on the Bonds shall submit with its bid cash, cashier’s check, surety bond, wire transfer or similar security undertaking as stipulated by the City, to be provided at the time and manner as stipulated by the City, equal to two percent (2%) of the par amount of the Bonds.

Section 5. The form of Preliminary Official Statement outlining the terms, conditions and security for the Bonds is hereby adopted and approved, and the Mayor or Vice Mayor is authorized to approve any corrections, additions or deletions thereto for and on behalf of the City. Thereupon, the Mayor or Vice Mayor is authorized and directed to execute and deliver the Preliminary Official Statement for and on behalf of the City, and further, the Mayor or Vice Mayor is authorized and directed to execute and deliver for and on behalf of the City a certificate deeming the Preliminary Official Statement to be “final” in accordance with the requirements of Rule 15c2-12 of the Securities and Exchange Commission promulgated pursuant to the Securities and Exchange Act of 1934. Distribution of the Preliminary Official Statement by the City’s Financial Advisor in connection with the sale of the Bonds is hereby expressly authorized; and further, the Mayor or Vice Mayor is authorized and directed to approve, execute and deliver a Final Official Statement or Official Statement for and on behalf of the City upon issuance of the Bonds.

Section 6. The Mayor, Vice Mayor, City Manager, Treasurer, Director of Finance and City Clerk are hereby authorized and directed to execute, separately or jointly, and deliver such documents and take such other action as may be necessary or appropriate in order to effectuate the issuance, execution and delivery of the Bonds, including specifically, but not limited to, engagement letters and contracts for professional services associated with issuance of the Bonds, the Bond forms, tax or tax compliance documents, closing certificates, continuing disclosure or other security or securities related documents or any other letter, representation or certification otherwise necessary and attendant to the issuance and delivery of the Bonds.

ADOPTED AND APPROVED by the Mayor and the Council and signed by the Mayor of The City of Oklahoma City, Oklahoma on February 13, 2024.

ATTEST:

Amy K. Simpson
City Clerk

David Holt
Mayor

The seal of the City of Oklahoma City is circular. It features a central shield with a cross, surrounded by a wreath. The words "SEAL OF THE CITY OF" are at the top and "OKLAHOMA CITY" is at the bottom, separated by small dots.

Reviewed as to form and legality

Craig Keith
Assistant Municipal Counselor

[illegible]

I, the undersigned, the duly qualified and acting Clerk of The City of Oklahoma City, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the sale of Bonds adopted by the governing body of said municipality and transcript of proceedings of said governing body had at a regular meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of The City of Oklahoma City, Oklahoma for the calendar year 2024 having been given in writing to the City Clerk of said City at 11:39 o'clock a.m. on October 2, 2023, and public notice of this meeting, setting forth the date, time, place and agenda was posted at 10:36 o'clock a.m. on FEBRUARY 9, 2024 by posting on the City's Internet website (www.okc.gov) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74 of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as provided by 25 O.S. 2021 § 311A(9)(b), the City made the notice of a public meeting available to the public in the principal office of the public body (200 N. Walker, Oklahoma City, Oklahoma, 73102) during normal business hours at least twenty-four (24) hours prior to the meeting. In addition, public notice of this meeting (as attached hereto), setting forth the date, time, place and agenda was posted on the bulletin board outside the Council Chambers, the place of the meeting, at the principal office of the public body located at 200 N. Walker Ave., Oklahoma City, Oklahoma, 73102 in prominent public view at 10:36 o'clock a.m. on FEBRUARY 9, 2024, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act.

WITNESS my hand and seal on FEBRUARY 13, 2024.

Amy K. Simpson
City Clerk

