

RESOLUTION

ACCEPTING THE ANNUAL INVENTORY OF THE OKLAHOMA RIVER ROWING AND CANOE/KAYAK RACECOURSE, INCLUDING CITY OF OKLAHOMA CITY (“CITY”) PROPERTY OBTAINED BY THE RIVERSPORT FOUNDATION THROUGH A TOBACCO SETTLEMENT ENDOWMENT TRUST GRANT AND TRANSFERRED TO THE CITY BY THE OKLAHOMA OFFICE OF MANAGEMENT AND ENTERPRISE SERVICES.

WHEREAS, the City owns certain property within and adjacent to the North Canadian River, part of which is known as the Oklahoma River; and

WHEREAS, the Oklahoma City Riverfront Redevelopment Authority (“OCRRA”) is a public trust of which the City is sole beneficiary; and

WHEREAS, the City has leased the Oklahoma River Corridor property to OCRRA; and

WHEREAS, a goal of OCRRA is to promote economic development, recreation, and tourism at the Oklahoma River; and

WHEREAS, the Riversport Foundation (“Foundation”) stores, maintains, and coordinates use of the Oklahoma River rowing and canoe/kayak racecourse (“Racecourse”) under the Amended Landscaping and Related Public Amenities Lease Agreement; and

WHEREAS, the purpose of the Racecourse is to enhance the Oklahoma River for rowing and canoe/kayaking and qualify the venue to host elite, sanctioned events; and

WHEREAS, the Racecourse is City property; and

WHEREAS, the Foundation provides an annual Racecourse inventory to OCRRA and the City; and

WHEREAS, under a memorandum of understanding dated January 2, 2018, the inventory includes information on related items that the Foundation received through a Tobacco Settlement Endowment Trust grant administered by the Oklahoma Office of Management and Enterprise Services; and

WHEREAS, the Foundation prepared the attached inventory report, which shows the total value of the Racecourse at \$785,884.96.

NOW, THEREFORE, BE IT RESOLVED by the Oklahoma City Riverfront Redevelopment Authority to hereby accept the annual inventory of the Oklahoma River rowing and canoe/kayak racecourse, including City of Oklahoma City property obtained by the Riversport Foundation through a Tobacco Settlement Endowment Trust grant and transferred to The City of Oklahoma City by the Oklahoma Office of Management and Enterprise Services, attached as Exhibit A, incorporated herein.

ADOPTED by the Oklahoma City Riverfront Redevelopment Authority this ~~27TH~~ day of FEBRUARY, 2024.


ASST. Secretary




Chairman

REVIEWED for form and legality.


Assistant Municipal Counselor

Exhibit A
Inventory Report
(Attached)

RIVERSPORT Foundation - Race Course Inventory
1/9/2024

Description	2021 Inventory	2022 Inventory	2023 Inventory	Current Inventory Item Price	Current Inventory Total Price	Comments
LANE LINES						
Yellow Majoni 6" Buoys	1,200	815	615	\$7.50	\$4,612.50	Disposed of 200 - obsolete
Red Majoni 6" Buoys	600	630	430	\$7.50	\$3,225.00	Disposed of 200 - obsolete
White Majoni 6" Bouys	-	250	250	\$7.50	\$1,875.00	New for lane markings
6' Buoy Leaders	200	1,295	1,295	\$2.86	\$3,703.70	
Buoy storage baskets (metal bins)	4	4	4	\$150.00	\$600.00	
Lane Cables - 1/8" 500 meter spool SS stranded	4	54	54	\$1,000.00	\$54,000.00	
Lateral Cables - 3/16" 8-lane spool SS stranded	4	20	20	\$1,000.00	\$20,000.00	
Concrete Monuments	26	26	26	\$40.00	\$1,040.00	
3/16 thimbles	100	320	180	\$2.00	\$360.00	Disposed 140 - missing and obsolete
Quick links	40	230	153	\$3.00	\$459.00	Disposed 77 - missing and obsolete
Polyform Buoys	10	15	10	\$100.00	\$1,000.00	
DownRiggers	40	40	30	\$425.00	\$12,750.00	Several need replaced
Electric Winders	2	2	2	\$2,500.00	\$5,000.00	Needs replacement due to heavy use
Polypropylene Rope	2,000	600	400	\$0.12	\$48.00	Disposed - missing and obsolete
Crimping tool	1	1	1	\$185.00	\$185.00	
DOCK						
Float Section, 45" x 60" FS1060	300	300	300	\$375.00	\$112,500.00	Replacing in 2024
Corner Float Section 44" x 33" CFS1010	12	12	12	\$131.00	\$1,572.00	Replacing in 2024
30x45" Dock sections FS1030	6	6	6	\$175.00	\$1,050.00	Replacing in 2024
Aluminum Starting Dock - Accudock	1	1	1	\$75,000.00	\$75,000.00	
Aluminum Finish Dock - Accudock	1	1	1	\$35,000.00	\$35,000.00	
Launch Dock - Accudock	1	1	1	\$20,000.00	\$20,000.00	Needs replacements
EXTRAS						
Float Connectors FC1010	1,200	1,200	1,200	\$80.78	\$96,936.00	Replacing in 2024
Pole Connectors PC1010	7	7	7	\$43.00	\$301.00	
Flat bottom boat 12'	2	2	2	\$750.00	\$1,500.00	
West Marine Boats	2	2	2	\$1,800.00	\$3,600.00	Currently unusable
Warehouse Shelving	1	1	1	\$1,500.00	\$1,500.00	
16' Enclosed Trailer	1	1	1	\$7,500.00	\$7,500.00	
STARTING/LANE MARKING SYSTEM						
Polaritas Albano Lane Marking System	1	1	1	\$205,000.00	\$205,000.00	
Moblile Unit for Start/Finish	1	1	1	\$10,000.00	\$10,000.00	
Finish Lynxx Camera	1	1	1	\$20,000.00	\$20,000.00	
Starting Light System	1	1	1	\$28,950.00	\$28,950.00	
Color 4 Line Display Board	1	1	1	\$15,000.00	\$15,000.00	
Microtab 8' scoreboard	2	2	2	\$19,308.88	\$38,617.76	Replaced in 2023
Start Line Timing System	1	1	1	\$3,000.00	\$3,000.00	
Total Lane Line Inventory					\$108,858.20	
Total Dock Inventory					\$245,122.00	
Total Extras Inventory					\$111,337.00	
Total Starting/Lane Marking System Inventory					\$320,567.76	
				Grand Total	\$785,884.96	