



# MEMORANDUM

Council Agenda  
Item No. IX. BT  
7/2/2024

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Oklahoma City Economic Development Trust Budget for fiscal year 2024-2025.

### **Background:**

On October 9, 2007 (Item III. G. 1), the City Council of Oklahoma City approved a resolution establishing the Oklahoma City Economic Development Trust. The purpose of the Trust is to administer The City's economic development programs including managing the GOLT bonds and issuing tax increment bond debt.

Attached for the Trust's consideration is the annual budget for FY 2024-2025. The proposed budget is for planning purposes only and does not obligate the Trust in any way.

The proposed annual budget is comprised of ten sections:

- TIF District No. 2 & TIF District No. 3 (Downtown)
- TIF District No. 4 & TIF District No. 5 (Oklahoma River)
- TIF District No. 8 (Devon)
- TIF District No. 9 & TIF District No. 15 (NE Renaissance)
- TIF District No. 10 (First National)
- TIF District No. 12 (Wheeler)
- TIF District No. 13 (Convention Center Area)
- TIF District No. 14 (First Americans Museum Area)
- General Obligation Limited Tax Bonds (GOLT) (Strategic Investment Program)
- General Economic Development (GEN-ED)

### **Review:**

Finance – Economic Development

**Recommendation:** Receive the fiscal year 2024-2025 budget.