



# MEMORANDUM

Council Agenda  
Item No. IX. BC  
5/6/2025

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Real Estate Purchase Agreement in the amount of \$130,243.56, plus estimated closing costs of \$1,500, with Lillian Wood for approximately 11.74 acres of property, near SW 15th Street and County Line Road; and accepting Special Warranty Deed. Ward 3.

**Location:**

Near SW 15th Street and County Line Road

**Purpose:**

To provide additional parkland adjacent to Swisher Park in Ward 3.

**Background:**

This Real Estate Purchase Agreement ("Agreement") will allow the City to acquire additional property adjacent to Swisher Park and other unnamed park property. The City purchased land for Swisher Park in 2020. It was part of a 2017 General Obligation Bond Project to acquire new parkland in Ward 3. The City purchased the unnamed park property in 2023.

Lillian Wood agreed to sell her property to the City, based on the same per-acre amount that the City paid for the unnamed park property in 2023. Staff believe this amount is reasonable. The City will also pay estimated closing costs of \$1,500. The additional land will allow the City to further develop and activate Swisher Park.

Closing is scheduled to take place 45 days after the City approves the Agreement. On October 16, 2024, the Park Commission recommended that the City purchase the property.

**Source of Funds:**

\$131,743.56 to be paid from the Special Purpose Fund – Park Land – Land (1825-54010001)

**Review:**

Parks and Recreation

**Recommendation:** Agreement be approved, and Warranty Deed be accepted.