

**City Council Action
Financial Impact Report**

Title of Item: Street Name Change

Originating Department: Planning Department

Description of Impact:

SN-094 Ordinance changing the name of Deercrest Boulevard between West Memorial Road and NW 138th Street to Marketplace Boulevard located north of West Memorial Road and east of North Rockwell Avenue. Ward 8.

The current ownership group of the adjacent development, and the future development that will be served by Deercrest Boulevard, is requesting the name of the street be changed to Marketplace Boulevard. The original name was tied to the previous owners of the development. Changing the name to a more general name fits the current development direction and will allow flexibility in the future.

The applicant was required to pay a \$1,400.00 application fee.

The City will incur a direct cost of \$168.68 for the fabrication and installation of two street name signs.

There will be no impact as a result of this street name change.

Summary of Impact:

- a. Cost to City Organization (include indirect costs):** The City will incur a direct cost of \$168.68 for the fabrication and installation of two street name signs.
- b. Cost to Citizens:** None
- c. Cost to Business Community:** None
- d. Revenue Produced:** \$1400 deposited into the General Fund

Source of Funds:

Fund Name: General Fund

Agency Name: Public Works and
Planning Departments

Department Head Signature:



Date:

Date Submitted to OMB:

OMB Review Completed by:



Date: