

THE OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY

A Blended Component Unit of
Oklahoma City, Oklahoma

Golf Commission

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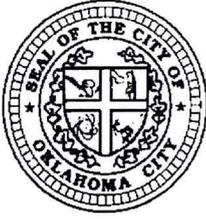
Golf Fund Financial Schedules
For the Three Months Ended September 30, 2023 and 2022

Prepared by The Oklahoma City Finance Department, Accounting Services Division
Alex Fedak CPA, Controller

OKLAHOMA CITY PUBLIC PROPERTY AUTHORITY
GOLF FUND FINANCIAL SCHEDULES
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MEMORANDUM

The City of
Oklahoma City

TO: Golf Commissioners of Oklahoma City Public Property Authority
FROM: Accounting Services Division
DATE: November 2, 2023
SUBJECT: Oklahoma City Public Property Authority Golf Courses Financial Schedules for the three months ended September 30, 2023 and 2022

The financial schedules presented on the following pages include a summary and individual schedules of available cash, summaries of rounds of golf and summary of debt service for the Oklahoma City Public Property Authority Golf Fund (Golf Fund). The Golf Fund includes each golf course and the shared golf system, as well as financial schedules for James E. Stewart Golf Course. The Golf Fund is a blended enterprise fund of the City of Oklahoma City (City).

Year-to-date golf rounds, including James E. Stewart Golf Course, have increased 6.34% compared to fiscal year 2023. Total receipts are up \$854 thousand with increases in cart rentals, restaurant revenues, transfers from City of OKC, interest income, and green fees.

Year-to-date operating expenditures, excluding capital expenditures, increased by \$1.24 million or 49.66% from fiscal year 2023. This is primarily due to increases in personal services, commodities (other), and maintenance and operations.

The financial schedules are prepared using the modified cash basis of accounting which includes cash transactions and short term receivables and payables. Under this basis of accounting, revenues are recorded when collected or collectible and expenditures are recorded when claims are processed for payment. Notes to the financial schedules have been omitted. If the omitted notes disclosures were included they might influence the users conclusions about the Golf Fund's financial position and cash flows.

The financial schedules are preliminary and may change. Any changes are expected to be immaterial. Significant changes would result in the reissuance of the schedules.

The financial schedules are unaudited and prepared for internal use only. The financial schedules are prepared by the City of Oklahoma City, Finance Department, Accounting Services Division. The undersigned are prepared to answer any questions you may have pertaining to the financial schedules.

Prepared by:


Steven McMillin
Municipal Accountant II

Reviewed by:


Karen Seibert
Accounting Manager

Approved for issuance:


Amy Parker, CPA
Assistant Controller

SUMMARY SCHEDULE OF AVAILABLE CASH
Golf Fund
For the Three Months Ended September 30, 2023
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	Golf Courses	Golf System	Total	James E. Stewart	Total Golf Fund
Beginning available cash:					
As previously reported-----	\$3,358,468	\$3,515,156	\$6,873,624	\$136,996	\$7,010,620
Adjustments:					
Receipts:					
Green Fees-----	3,961	-	3,961	(1,053)	2,908
Cart rental-----	2,108	-	2,108	(601)	1,507
Restaurant-----	1,061	-	1,061	(216)	845
Driving Range-----	2,127	-	2,127	(177)	1,950
Other service charges-----	75	-	75	-	75
Other income-----	(18)	-	(18)	4	(14)
Transfers from the City of Oklahoma City-----	-	(575)	(575)	-	(575)
Interest income-----	-	7,215	7,215	-	7,215
Non-operating revenue-----	109	-	109	(24)	85
Disbursements:					
Personnel services-----	(128,839)	-	(128,839)	(15,611)	(144,450)
Maintenance and operations-----	(42,420)	(71,983)	(114,403)	(11,681)	(126,084)
Commodities, restaurant-----	(31,857)	-	(31,857)	(100)	(31,957)
Commodities, other-----	(141,305)	-	(141,305)	26	(141,279)
Other expenditures-----	-	-	-	(2,687)	(2,687)
Operating Transfers:					
Transfer (to)/from the Golf Courses-----	(1,779)	-	(1,779)	-	(1,779)
Transfer (to)/from Golf System-----	(55,115)	-	(55,115)	-	(55,115)
Total adjustments-----	(391,892)	(65,343)	(457,235)	(32,120)	(489,355)
As adjusted-----	\$2,966,576	\$3,449,813	\$6,416,389	\$104,876	\$6,521,265
Beginning available cash-----	\$3,198,963	\$5,205,816	\$8,404,779	\$104,471	\$8,509,250
Receipts:					
Green fees-----	1,757,249	-	1,757,249	111,973	1,869,222
Building rental-----	8,143	-	8,143	811	8,954
Cart rental-----	1,224,374	-	1,224,374	72,141	1,296,515
Restaurant-----	569,917	-	569,917	30,528	600,445
Driving range-----	299,793	-	299,793	13,800	313,593
Other service charges-----	11,625	-	11,625	-	11,625
Other income-----	14	-	14	-	14
Transfers from the City of Oklahoma City-----	-	900,000	900,000	-	900,000
Interest income-----	-	20,947	20,947	-	20,947
Non-operating revenue-----	9,656	-	9,656	-	9,656
Total receipts-----	3,880,771	920,947	4,801,718	229,253	5,030,971
Disbursements:					
Personal services-----	1,566,796	-	1,566,796	177,085	1,743,881
Administrative services-----	66,828	20,752	87,580	2,508	90,088
Maintenance and operations-----	391,545	135,234	526,779	80,335	607,114
Commodities, restaurant-----	235,923	-	235,923	20,264	256,187
Commodities, other-----	988,968	-	988,968	29,882	1,018,850
Interest expense on bonds and notes-----	-	7,849	7,849	-	7,849
Capital expenditures-----	418,780	1,215,177	1,633,957	-	1,633,957
Other expenditures-----	-	11,840	11,840	-	11,840
Total disbursements-----	3,668,840	1,390,852	5,059,692	310,074	5,369,766
Operating transfers:					
Transfer (to)/from Lake Hefner Golf Course-----	-	(132,889)	(132,889)	-	(132,889)
Transfer (to)/from Lincoln Park Golf Course-----	-	282,395	282,395	-	282,395
Transfer (to)/from Trooper Park Golf Course-----	-	99,304	99,304	-	99,304
Transfer (to)/from Earlywine Golf Course-----	-	167,112	167,112	-	167,112
Transfer (to)/from James E. Stewart Golf Course-----	-	7,461	7,461	-	7,461
Transfer (to)/from Golf System-----	(436,673)	-	(436,673)	(7,461)	(444,134)
Net operating transfers-----	(436,673)	423,383	(13,290)	(7,461)	(20,751)

(continued)

SUMMARY SCHEDULE OF AVAILABLE CASH
Golf Fund
For the Three Months Ended September 30, 2023
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	Golf Courses	Golf System	Total	James E. Stewart	Total Golf Fund
<i>(continued)</i>					
Administrative fees:					
Administrative fees collected from golf courses-----	-	20,751	20,751	-	20,751
Net operating transfers and administrative fees-----	(436,673)	444,134	7,461	(7,461)	-
Debt service:					
Loan principal-----	(11,325)	-	(11,325)	-	(11,325)
Debt service-----	(11,325)	-	(11,325)	-	(11,325)
Net increase (decrease) in cash-----	(236,067)	(25,771)	(261,838)	(88,282)	(350,120)
Ending available cash-----	\$2,962,896	\$5,180,045	\$8,142,941	\$16,189	\$8,159,130

RECONCILIATION OF ENDING
AVAILABLE CASH TO NON-POOLED
CASH AND INVESTMENTS

Ending available cash-----	\$2,962,896	\$5,180,045	\$8,142,941	\$16,189	\$8,159,130
Accounts receivable-----	(4)	-	(4)	-	(4)
Interest receivable-----	-	(9,576)	(9,576)	-	(9,576)
Due from other funds-----	(34)	(79,811)	(79,845)	-	(79,845)
Accounts payable-----	994,642	-	994,642	63,551	1,058,193
Wages and benefits payable-----	218,528	-	218,528	18,497	237,025
Due to other funds-----	79,439	-	79,439	405	79,844
Non-pooled cash and investments-----	\$4,255,467	\$5,090,658	\$9,346,125	\$98,642	\$9,444,767

SCHEDULE OF AVAILABLE CASH
Lake Hefner Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$79,848	\$250,807	(68.2%)	\$212,225	\$204,580	3.7%
Adjustments:						
Receipts:						
Other income-----	-	-	0.0	-	735	(100.0)
Non-operating revenue-----	-	-	0.0	52	-	100.0
Disbursements:						
Personnel services-----	-	-	0.0	(47,115)	-	100.0
Maintenance and operations-----	-	-	0.0	(11,299)	(7,442)	(51.8)
Commodities, restaurant-----	-	-	0.0	(28,999)	-	100.0
Commodities, other-----	-	-	0.0	(140,899)	(28,027)	(402.7)
Operating Transfers:						
Transfer (to)/from the Golf Courses-----	-	-	0.0	-	(190)	100.0
Transfer (to)/from Golf System-----	-	-	0.0	(327)	-	100.0
Total adjustments-----	-	-	0.0	(228,587)	(34,924)	(554.5)
As adjusted-----	\$79,848	\$250,807	(68.2%)	(\$16,362)	\$169,656	(109.6%)
Beginning available cash-----	\$79,848	\$250,807	(68.2%)	(\$16,362)	\$169,656	(109.6%)
Receipts:						
Green fees-----	151,778	88,504	71.5	496,656	284,440	74.6
Building rental-----	1,689	1,689	0.0	3,378	5,067	(33.3)
Cart rental-----	106,290	56,683	87.5	346,114	191,806	80.5
Restaurant-----	69,284	47,981	44.4	213,249	132,048	61.5
Driving range-----	41,762	43,425	(3.8)	129,276	131,910	(2.0)
Other service charges-----	-	-	0.0	20	-	100.0
Other income-----	-	136	(100.0)	7	1,038	(99.3)
Non-operating revenue-----	38	25	52.0	9,525	71	13315.5
Total receipts-----	370,841	238,443	55.5	1,198,225	746,380	60.5
Disbursements:						
Personal services-----	168,539	203,634	(17.2)	592,671	424,825	39.5
Administrative services-----	6,863	4,995	37.4	20,589	16,155	27.4
Maintenance and operations-----	40,159	55,598	(27.8)	113,088	127,086	(11.0)
Commodities, restaurant-----	37,915	23,537	61.1	85,322	52,901	61.3
Commodities, other-----	92,250	25,954	255.4	319,675	95,442	234.9
Capital expenditures-----	5,813	-	100.0	117,113	-	100.0
Total disbursements-----	351,539	313,718	12.1	1,248,458	716,409	74.3
Operating transfers:						
Transfer from Lake Hefner Operating Reserves	-	50,000	(100.0)	-	50,000	(100.0)
Transfer from Golf System Equipment-----	-	4,484	(100.0)	343,864	76,763	348.0
Transfer to Golf System Capital Improvement--	(37,139)	(22,145)	(67.7)	(120,879)	(69,373)	(74.2)
Transfer to Golf System Operating Reserve----	-	(5,850)	100.0	(23,856)	(19,307)	(23.6)
Transfer to Golf System Equipment-----	-	(8,474)	100.0	(34,031)	(28,783)	(18.2)
Transfer to Other Golf System-----	-	(1,615)	100.0	(5,973)	(4,925)	(21.3)
Transfer to Golf Clubhouse-----	(1,689)	(1,689)	0.0	(5,066)	(5,067)	0.0
Transfer to Golf Cart Replacement-----	-	(3,660)	100.0	(27,142)	(12,352)	(119.7)
Net operating transfers-----	(38,828)	11,051	(451.4)	126,917	(13,044)	1073.0
Net increase (decrease) in cash-----	(19,526)	(64,224)	69.6	76,684	16,927	353.0
Ending available cash-----	\$60,322	\$186,583	(67.7%)	\$60,322	\$186,583	(67.7%)

(continued)

SCHEDULE OF AVAILABLE CASH
Lake Hefner Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
<i>(continued)</i>						
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$60,322	\$186,583	(67.7%)	\$60,322	\$186,583	(67.7%)
Accounts receivable-----	-	(19)	100.0	-	(19)	100.0
Due from other funds-----	54	(54,430)	100.1	54	(54,430)	100.1
Accounts payable-----	212,033	124,901	69.8	212,033	124,901	69.8
Wages and benefits payable-----	91,886	72,718	26.4	91,886	72,718	26.4
Due to other funds-----	20,886	40,381	(48.3)	20,886	40,381	(48.3)
Non-pooled cash and investments-----	\$385,181	\$370,134	4.1%	\$385,181	\$370,134	4.1%

SCHEDULE OF AVAILABLE CASH
Lincoln Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$1,349,615	\$1,646,930	(18.1%)	\$1,437,930	\$1,420,238	1.2%
Adjustments:						
Receipts:						
Green Fees-----	-	-	0.0	8,576	-	100.0
Cart rental-----	-	-	0.0	5,034	(51)	9,970.6
Restaurant-----	-	-	0.0	1,422	-	100.0
Driving range-----	-	-	0.0	738	-	100.0
Other service charges-----	-	-	0.0	75	-	100.0
Other income-----	-	-	0.0	(1)	234	(100.4)
Non-operating revenue-----	-	-	0.0	48	-	100.0
Disbursements:						
Personnel services-----	-	-	0.0	(41,511)	-	100.0
Maintenance and operations-----	-	-	0.0	(9,656)	(10,503)	8.1
Commodities, restaurant-----	-	-	0.0	(2,864)	(2,186)	(31.0)
Operating Transfers:						
Transfer (to)/from the Golf Courses----	-	-	0.0	(1,779)	-	100.0
Transfer (to)/from Golf System-----	-	-	0.0	(32,765)	-	100.0
Total adjustments-----	-	-	0.0	(72,683)	(12,506)	(481.2)
As adjusted-----	\$1,349,615	\$1,646,930	(18.1%)	\$1,365,247	\$1,407,732	(3.0%)
Beginning available cash-----	\$1,349,615	\$1,646,930	(18.1%)	\$1,365,247	\$1,407,732	(3.0%)
Receipts:						
Green fees-----	192,867	196,127	(1.7)	608,890	639,452	(4.8)
Building rental-----	1,780	1,780	0.0	3,560	5,340	(33.3)
Cart rental-----	125,995	126,819	(0.6)	402,960	405,960	(0.7)
Restaurant-----	79,838	67,427	18.4	228,029	198,414	14.9
Driving range-----	20,353	23,191	(12.2)	66,244	81,190	(18.4)
Other service charges-----	2,456	1,244	97.4	11,575	9,355	23.7
Other income-----	1	3	(66.7)	3	6	(50.0)
Non-operating revenue-----	29	27	7.4	69	96	(28.1)
Total receipts-----	423,319	416,618	1.6	1,321,330	1,339,813	(1.4)
Disbursements:						
Personal services-----	133,943	175,917	(23.9)	483,508	352,937	37.0
Administrative services-----	10,473	6,995	49.7	31,419	20,720	51.6
Maintenance and operations-----	42,209	77,943	(45.8)	130,047	108,499	19.9
Commodities, restaurant-----	48,280	38,073	26.8	97,057	104,078	(6.7)
Commodities, other-----	222,272	51,094	335.0	398,671	173,691	129.5
Capital expenditures-----	301,667	-	100.0	301,667	52,954	469.7
Total disbursements-----	758,844	350,022	116.8	1,442,369	812,879	77.4
Operating transfers:						
Transfer from Lincoln Park Golf Course----	-	-	0.0	-	8,710	(100.0)
Transfer to Golf System Capital Improve----	(57,400)	(57,642)	0.4	(179,975)	(187,601)	4.1
Transfer to Golf System Operating Reserve----	-	(12,586)	100.0	(27,013)	(41,168)	34.4
Transfer to Golf System Equipment-----	-	(18,594)	100.0	(39,788)	(61,219)	35.0
Transfer to Other Golf System-----	-	(3,294)	100.0	(6,903)	(10,631)	35.1
Transfer to Golf Clubhouse-----	(1,780)	(1,780)	0.0	(3,560)	(5,340)	33.3
Transfer to Golf Cart Replacement-----	-	(8,083)	100.0	(32,059)	(25,870)	(23.9)
Net operating transfers-----	(59,180)	(101,979)	42.0	(289,298)	(323,119)	10.5
Net increase (decrease) in cash-----	(394,705)	(35,383)	(1015.5)	(410,337)	203,815	(301.3)
Ending available cash-----	\$954,910	\$1,611,547	(40.7%)	\$954,910	\$1,611,547	(40.7%)

(continued)

SCHEDULE OF AVAILABLE CASH
Lincoln Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
<i>(continued)</i>						
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$954,910	\$1,611,547	(40.7%)	\$954,910	\$1,611,547	(40.7%)
Accounts receivable-----	(4)	(3)	(33.3)	(4)	(3)	(33.3)
Due from other funds-----	-	(4,748)	100.0	-	(4,748)	100.0
Accounts payable-----	652,008	190,005	243.2	652,008	190,005	243.2
Wages and benefits payable-----	73,517	59,527	23.5	73,517	59,527	23.5
Due to other funds-----	32,917	89,083	(63.0)	32,917	89,083	(63.0)
Non-pooled cash and investments-----	\$1,713,348	\$1,945,411	(11.9%)	\$1,713,348	\$1,945,411	(11.9%)

SCHEDULE OF AVAILABLE CASH
Trosper Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$793,406	\$796,986	(0.4%)	\$839,572	\$759,764	10.5%
Adjustments:						
Receipts:						
Green Fees-----	-	-	0.0	(4,615)	-	100.0
Cart Rental-----	-	-	0.0	(2,926)	-	100.0
Restaurant-----	-	-	0.0	(361)	-	100.0
Driving range-----	-	-	0.0	(199)	-	100.0
Other income-----	-	-	0.0	(17)	(352)	95.2
Non-operating revenue-----	(26)	-	100.0	(13)	-	100.0
Disbursements:						
Personnel services-----	-	-	0.0	(9,413)	-	100.0
Maintenance and operations-----	-	-	0.0	(20,999)	35	(60,097.1)
Commodities, restaurant-----	-	-	0.0	6	46	(87.0)
Commodities, other-----	-	-	0.0	5	-	100.0
Operating Transfers:						
Transfer (to)/from the Golf Courses-----	-	-	0.0	-	(118)	100.0
Transfer to Golf Clubhouse-----	-	-	0.0	(526)	-	100.0
Transfer (to)/from Golf System-----	-	(22,250)	100.0	(22,023)	(22,250)	1.0
Total adjustments-----	(26)	(22,250)	99.9	(61,081)	(22,639)	(169.8)
As adjusted-----	\$793,380	\$774,736	2.4%	\$778,491	\$737,125	5.6%
Beginning available cash-----	\$793,380	\$774,736	2.4%	\$778,491	\$737,125	5.6%
Receipts:						
Green fees-----	76,004	87,314	(13.0)	248,181	270,744	(8.3)
Building rental-----	527	405	30.1	1,055	1,215	(13.2)
Cart rental-----	59,068	59,918	(1.4)	185,260	185,961	(0.4)
Restaurant-----	17,497	21,255	(17.7)	62,303	61,894	0.7
Driving range-----	7,868	7,641	3.0	21,984	22,135	(0.7)
Other service charges-----	-	-	0.0	30	-	100.0
Other income-----	-	1	(100.0)	-	1	(100.0)
Non-operating revenue-----	13	11	18.2	30	38	(21.1)
Total receipts-----	160,977	176,545	(8.8)	518,843	541,988	(4.3)
Disbursements:						
Personal services-----	46,171	54,672	(15.5)	134,839	123,368	9.3
Administrative services-----	2,513	1,609	56.2	7,539	4,955	52.1
Maintenance and operations-----	22,005	43,076	(48.9)	64,763	101,499	(36.2)
Commodities, restaurant-----	8,879	10,725	(17.2)	29,086	28,490	2.1
Commodities, other-----	19,810	21,647	(8.5)	122,599	59,339	106.6
Interest expense on bonds and notes-----	-	49	(100.0)	-	165	(100.0)
Capital expenditures-----	-	-	0.0	-	76,410	(100.0)
Total disbursements-----	99,378	131,778	(24.6)	358,826	394,226	(9.0)
Operating transfers:						
Transfer from Golf System Equipment-----	-	-	0.0	-	22,250	(100.0)
Transfer to Golf System Capital Improvement--	(18,381)	(20,688)	11.2	(59,385)	(63,951)	7.1
Transfer to Golf System Operating Reserve----	-	(3,152)	100.0	(6,301)	(9,818)	35.8
Transfer to Golf System Equipment-----	-	(9,195)	100.0	(18,057)	(28,566)	36.8
Transfer to Other Golf System-----	-	(1,590)	100.0	(3,133)	(4,893)	36.0
Transfer to Golf Clubhouse-----	(527)	(405)	(30.1)	(1,055)	(1,215)	13.2
Transfer to Golf Cart Replacement-----	-	(3,799)	100.0	(14,506)	(11,772)	(23.2)
Net operating transfers-----	(18,908)	(38,829)	51.3	(102,437)	(97,965)	(4.6)
Debt service:						
Loan principal-----	-	3,133	(100.0)	-	9,381	(100.0)
Net increase (decrease) in cash-----	42,691	2,805	1422.0	57,580	40,416	42.5
Ending available cash-----	\$836,071	\$777,541	7.5%	\$836,071	777,541	7.5%

(continued)

SCHEDULE OF AVAILABLE CASH
Trosper Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
<i>(continued)</i>						
RECONCILIATION OF ENDING						
AVAILABLE CASH TO NON-POOLED						
CASH AND INVESTMENTS						
Ending available cash-----	\$836,071	\$777,541	7.5%	\$836,071	\$777,541	7.5%
Accounts receivable-----	-	(25)	100.0	-	(25)	100.0
Accounts payable-----	65,560	91,386	(28.3)	65,560	91,386	(28.3)
Wages and benefits payable-----	18,817	15,796	19.1	18,817	15,796	19.1
Due to other funds-----	8,958	37,760	(76.3)	8,958	37,760	(76.3)
Non-pooled cash and investments-----	\$929,406	\$922,458	0.8%	\$929,406	\$922,458	0.8%

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SCHEDULE OF AVAILABLE CASH
Earlywine Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$1,028,259	\$1,211,391	(15.1%)	\$1,101,728	\$1,018,021	8.2%
Adjustments:						
Receipts:						
Building rental-----	-	(89)	100.0	-	75	(100.0)
Driving range-----	(14)	-	100.0	1,588	-	100.0
Other income-----	-	-	0.0	-	185	(100.0)
Non-operating revenue-----	-	-	0.0	22	-	100.0
Disbursements:						
Personnel services-----	-	-	0.0	(30,800)	-	100.0
Maintenance and operations-----	-	-	0.0	(466)	(7,232)	93.6
Commodities, restaurant-----	-	-	0.0	-	(872)	100.0
Commodities, other-----	-	-	0.0	(411)	(5,185)	92.1
Operating Transfers:						
Transfer to Golf Clubhouse-----	-	(75)	100.0	(74)	(75)	1.3
Total adjustments-----	(14)	(164)	91.5	(30,141)	(13,104)	(130.0)
As adjusted-----	\$1,028,245	\$1,211,227	(15.1%)	\$1,071,587	\$1,004,917	6.6%
Beginning available cash-----	\$1,028,245	\$1,211,227	(15.1%)	\$1,071,587	\$1,004,917	6.6%
Receipts:						
Green fees-----	131,190	141,366	(7.2)	403,522	420,915	(4.1)
Building rental-----	75	75	0.0	150	225	(33.3)
Cart rental-----	92,801	96,437	(3.8)	290,040	288,097	0.7
Restaurant-----	20,992	17,984	16.7	66,336	58,683	13.0
Driving range-----	25,169	25,365	(0.8)	82,289	75,639	8.8
Other income-----	1	1	0.0	4	2	100.0
Non-operating revenue-----	13	18	(27.8)	32	54	(40.7)
Total receipts-----	270,241	281,246	(3.9)	842,373	843,615	(0.1)
Disbursements:						
Personal services-----	90,038	120,619	(25.4)	355,778	269,492	32.0
Administrative services-----	2,427	1,836	32.2	7,281	5,509	32.2
Maintenance and operations-----	24,890	64,110	(61.2)	83,647	98,596	(15.2)
Commodities, restaurant-----	6,514	6,693	(2.7)	24,458	19,911	22.8
Commodities, other-----	19,714	25,341	(22.2)	148,023	45,709	223.8
Total disbursements-----	143,583	218,599	(34.3)	619,187	439,217	41.0
Operating transfers:						
Transfer to Golf System Capital Improvement--	(31,910)	(34,405)	7.3	(97,525)	(103,874)	6.1
Transfer to Golf System Operating Reserve----	-	(9,924)	100.0	(19,238)	(29,639)	35.1
Transfer to Golf System Equipment-----	-	(14,707)	100.0	(27,988)	(43,757)	36.0
Transfer to Other Golf System-----	-	(2,501)	100.0	(4,743)	(7,349)	35.5
Transfer to Golf Clubhouse-----	(75)	(75)	0.0	(150)	(225)	33.3
Transfer to Golf Cart Replacement-----	-	(6,131)	100.0	(22,211)	(18,340)	(21.1)
Net operating transfers-----	(31,985)	(67,743)	52.8	(171,855)	(203,184)	15.4
Net increase (decrease) in cash-----	94,673	(5,096)	1957.8	51,331	201,214	(74.5)
Ending available cash-----	1,122,918	1,206,131	(6.9%)	\$1,122,918	1,206,131	(6.9%)

(continued)

SCHEDULE OF AVAILABLE CASH
Earlywine Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
<i>(continued)</i>						
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$1,122,918	\$1,206,131	(6.9%)	\$1,122,918	\$1,206,131	(6.9%)
Accounts receivable-----	-	(88)	(100.0)	-	(88)	(100.0)
Due from other funds-----	(88)	-	100.0	(88)	-	100.0
Accounts payable-----	65,041	98,372	(33.9)	65,041	98,372	(33.9)
Wages and benefits payable-----	34,308	39,292	(12.7)	34,308	39,292	(12.7)
Due to other funds-----	16,678	59,274	(71.9)	16,678	59,274	(71.9)
Non-pooled cash and investments-----	\$1,238,857	\$1,402,981	(11.7%)	\$1,238,857	\$1,402,981	(11.7%)

SUMMARY ROUNDS OF GOLF
Total Rounds (1)
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Daily rounds-----	12,396	10,048	23.4%	38,962	33,259	17.1%
Senior rounds-----	4,652	5,793	(19.7)	13,851	16,007	(13.5)
Dusk rounds-----	2,278	2,158	5.6	9,614	8,779	9.5
Sunset rounds-----	1,995	1,936	3.0	6,868	6,355	8.1
Twilight rounds-----	2,598	2,710	(4.1)	6,827	6,413	6.5
Junior rounds-----	964	1,175	(18.0)	4,561	3,808	19.8
School rounds-----	913	1,000	(8.7)	1,088	1,645	(33.9)
Replay rounds-----	132	93	41.9	418	336	24.4
Early bird nine rounds-----	26	5	420.0	78	27	188.9
Par 3 rounds-----	386	384	0.5	1,384	1,232	12.3
Military rounds-----	28	36	(22.2)	104	90	15.6
Tour city regular rounds-----	-	-	0.0	6	-	100.0
Tour city senior rounds (2)-----	-	-	0.0	(6)	-	100.0
Annual rounds-----	5	8	(37.5)	19	31	(38.7)
9 hole rounds-----	308	283	8.8	1,161	1,352	(14.1)
Plus 9 rounds-----	-	7	(100.0)	7	24	(70.8)
Senior 9 hole rounds-----	104	63	65.1	298	203	46.8
Senior Plus 9 rounds-----	-	-	0.0	5	1	400.0
Courtesy rounds-----	149	25	496.0	251	143	75.5
Employee rounds-----	1,034	899	15.0	3,623	3,029	19.6
Total rounds of golf-----	27,968	26,623	5.1%	89,119	82,734	7.7%

(1) Total rounds of golf include Lake Hefner Golf Course, Lincoln Park Golf Course, Trospen Park Golf Course, and Earlywine Golf Course.

(2) Negative reported rounds are due to refunds of rounds purchased in prior periods

SUMMARY ROUNDS OF GOLF
Lake Hefner Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Daily rounds-----	3,225	1,603	101.2%	10,620	5,314	99.8%
Senior rounds-----	1,059	661	60.2	3,219	2,204	46.1
Dusk rounds-----	654	468	39.7	3,048	1,942	57.0
Sunset rounds-----	696	561	24.1	2,447	1,730	41.4
Twilight rounds-----	789	447	76.5	1,973	1,181	67.1
Junior rounds-----	503	551	(8.7)	2,114	1,432	47.6
School rounds-----	479	576	(16.8)	590	681	(13.4)
Replay rounds-----	25	4	525.0	99	23	330.4
Early bird nine rounds-----	26	5	420.0	78	27	188.9
Par 4 rounds-----	386	384	0.0	1,384	1,232	0.0
Tour city regular rounds-----	-	-	0.0	6	-	100.0
Tour city senior rounds (1)-----	-	-	0.0	(6)	-	100.0
Annual rounds-----	2	5	(60.0)	9	21	(57.1)
9 hole rounds-----	124	57	117.5	381	277	37.5
Plus 9 rounds-----	-	2	(100.0)	2	2	0.0
Senior 9 hole rounds-----	70	41	70.7	213	145	46.9
Senior Plus 9 rounds-----	-	-	0.0	1	1	0.0
Courtesy rounds-----	17	8	112.5	51	37	37.8
Employee rounds-----	256	183	39.9	931	643	44.8
Total rounds of golf-----	8,311	5,556	49.6%	27,160	16,892	60.8%

(1) Negative reported rounds are due to refunds of rounds purchased in prior periods.

SUMMARY ROUNDS OF GOLF
Lincoln Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Daily rounds-----	4,382	3,493	25.5%	13,124	12,216	7.4%
Senior rounds-----	1,398	2,376	(41.2)	4,626	6,636	(30.3)
Dusk rounds-----	860	836	2.9	3,421	3,699	(7.5)
Sunset rounds-----	514	603	(14.8)	1,720	1,928	(10.8)
Twilight rounds-----	890	1,140	(21.9)	2,454	2,820	(13.0)
Junior rounds-----	193	311	(37.9)	1,261	1,101	14.5
School rounds-----	357	349	2.3	419	877	(52.2)
Replay rounds-----	55	39	41.0	169	110	53.6
9 hole rounds-----	18	32	(43.8)	80	127	(37.0)
Plus 9 rounds-----	-	-	0.0	2	-	100.0
Senior 9 hole rounds-----	2	7	(71.4)	19	11	72.7
Senior Plus 9 rounds-----	-	-	0.0	3	-	100.0
Courtesy rounds-----	29	9	222.2	92	85	8.2
Employee rounds-----	240	269	(10.8)	883	879	0.5
Total rounds of golf-----	8,938	9,464	(5.6%)	28,273	30,489	(7.3%)

SUMMARY ROUNDS OF GOLF
Trosper Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Daily rounds-----	1,704	1,859	(8.3)	5,797	6,176	(6.1)
Senior rounds-----	1,005	1,223	(17.8)	2,718	3,306	(17.8)
Dusk rounds-----	338	331	2.1	1,293	1,175	10.0
Sunset rounds-----	200	227	(11.9)	663	712	(6.9)
Twilight rounds-----	379	467	(18.8)	1,007	1,005	0.2
Junior rounds-----	63	27	133.3	197	159	23.9
School rounds-----	76	30	153.3	78	40	95.0
Replay rounds-----	13	10	30.0	75	64	17.2
Military rounds-----	28	36	(22.2)	104	90	15.6
Annual rounds-----	-	-	0.0	1	-	100.0
9 hole rounds-----	53	92	(42.4)	328	509	(35.6)
Plus 9 rounds-----	-	-	0.0	-	1	(100.0)
Senior 9 hole rounds-----	5	3	66.7	17	19	(10.5)
Employee rounds-----	229	186	23.1	723	575	25.7
Total rounds of golf-----	4,093	4,491	(8.9%)	13,001	13,831	(6.0%)

SUMMARY ROUNDS OF GOLF
Earlywine Park Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Daily rounds-----	3,085	3,093	(0.3%)	9,421	9,553	(1.4%)
Senior rounds-----	1,190	1,533	(22.4)	3,288	3,861	(14.8)
Dusk rounds-----	426	523	(18.5)	1,852	1,963	(5.7)
Sunset rounds-----	585	545	7.3	2,038	1,985	2.7
Twilight rounds-----	540	656	(17.7)	1,393	1,407	(1.0)
Junior rounds-----	205	286	(28.3)	989	1,116	(11.4)
School rounds-----	1	45	(97.8)	1	47	(97.9)
Replay rounds-----	39	40	(2.5)	75	139	(46.0)
Annual rounds-----	3	3	0.0	9	10	(10.0)
9 hole rounds-----	113	102	10.8	372	439	(15.3)
Plus 9 rounds -----	-	5	(100.0)	3	21	(85.7)
Senior 9 hole rounds-----	27	12	125.0	49	28	75.0
Senior Plus 9 rounds-----	-	-	0.0	1	-	100.0
Courtesy rounds-----	103	8	1,187.5	108	21	414.3
Employee rounds-----	309	261	18.4	1,086	932	16.5
Total rounds of golf-----	6,626	7,112	(6.8%)	20,685	21,522	(3.9%)

SCHEDULE OF AVAILABLE CASH
Golf System Water Reserve
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$778,494	\$0	100.0%	\$11,800	\$0	100.0%
Total adjustments-----	-	-	0.0	-	-	0.0
As adjusted-----	778,494	0	100.0%	11,800	0	100.0%
Beginning available cash-----	\$778,494	\$0	100.0%	\$11,800	\$0	100.0%
Receipts:						
Interest income-----	1,879	-	100.0	3,806	-	100.0
Disbursements:						
Administrative services-----	-	-	0.0	20,752	-	100.0
Maintenance and operations-----	-	-	0.0	135,234	-	100.0
Total disbursements-----	-	-	0.0	155,986	-	100.0
Operating transfers:						
Transfer from Lake Hefner Golf Course-----	-	-	0.0	5,974	-	100.0
Transfer from Lincoln Park Golf Course-----	-	-	0.0	6,903	-	100.0
Transfer from Trospen Park Golf Course-----	-	-	0.0	3,133	-	100.0
Transfer from Earlywine Park Golf Course--	-	-	0.0	4,743	-	100.0
Transfer from General Fund-----	-	-	0.0	900,000	-	100.0
Net operating transfers-----	-	-	0.0	920,753	-	100.0
Net increase (decrease) in cash-----	1,879	-	100.0	768,573	-	100.0
Ending available cash-----	\$780,373	\$0	100.0%	\$780,373	\$0	100.0%
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$780,373	\$-	100.0%	\$780,373	\$-	100.0%
Interest receivable-----	(1,969)	-	100.0	(1,969)	-	100.0
Pooled cash and investments-----	\$778,404	\$-	100.0%	\$778,404	\$-	100.0%

SCHEDULE OF AVAILABLE CASH
Golf System Capital Improvement
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$871,439	\$618,626	40.9%	\$750,705	\$529,234	41.8%
Adjustments:						
Receipts:						
Interest income-----	-	-	0.0	2,053	384	434.6
Operating Transfers:						
Transfer OCPPA Debt Service-----	-	-	0.0	573	-	100.0
Total adjustments-----	-	-	0.0	2,626	384	583.9
As adjusted-----	871,439	618,626	40.9%	753,331	529,618	42.2%
Beginning available cash-----	\$871,439	\$618,626	40.9%	\$753,331	\$529,618	42.2%
Receipts:						
Interest income-----	2,036	512	297.7	4,503	1,154	290.2
Operating transfers:						
Transfer from Lake Hefner Golf Course-----	37,139	22,145	67.7	120,879	69,373	74.2
Transfer from Lincoln Park Golf Course-----	57,400	57,642	(0.4)	179,975	187,601	(4.1)
Transfer from Trosper Park Golf Course-----	18,381	20,688	(11.2)	59,385	63,951	(7.1)
Transfer from Earlywine Park Golf Course--	31,910	34,405	(7.3)	97,525	103,874	(6.1)
Transfer to Operating Reserve-----	(97,795)	-	100.0	(295,088)	-	100.0
Transfer to Golf System Bonds-----	-	(99,991)	100.0	-	(301,544)	100.0
Net operating transfers-----	47,035	34,889	34.8	162,676	123,255	32.0
Net increase (decrease) in cash-----	49,071	35,401	38.6	167,179	124,409	34.4
Ending available cash-----	<u>\$920,510</u>	<u>\$654,027</u>	<u>40.7%</u>	<u>\$920,510</u>	<u>\$654,027</u>	<u>40.7%</u>
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$920,510	\$654,027	40.7%	\$920,510	\$654,027	40.7%
Interest receivable-----	(2,134)	(1,622)	(31.6)	(2,134)	(1,622)	(31.6)
Due from other funds-----	(75,423)	(85,604)	11.9	(75,423)	(85,604)	11.9
Pooled cash and investments-----	<u>\$842,953</u>	<u>\$566,801</u>	<u>48.7%</u>	<u>\$842,953</u>	<u>\$566,801</u>	<u>48.7%</u>

SCHEDULE OF AVAILABLE CASH
Golf System Operating Reserve
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$487,369	\$430,610	13.2%	\$420,428	\$372,951	12.7%
Adjustments:						
Receipts:						
Interest income-----	-	-	0.0	1,021	286	257.0
Adjustments:						
Disbursements:						
Other services charges-----	-	-	0.0	-	(9,772)	100.0
Total adjustments-----	-	-	0.0	1,021	(9,486)	110.8
As adjusted-----	\$487,369	\$430,610	13.2%	\$421,449	\$363,465	16.0%
Beginning available cash-----	\$487,369	\$430,610	13.2%	\$421,449	\$363,465	16.0%
Receipts:						
Interest income-----	1,165	383	204.2	2,517	845	197.9
Disbursements:						
Other expenditures-----	-	-	0.0	11,840	1,737	581.6
Operating transfers:						
Transfer from Lake Hefner Golf Course-----	-	(50,000)	100.0	23,856	(50,000)	147.7
Transfer from Lincoln Park Golf Course-----	-	12,586	(100.0)	27,013	41,168	(34.4)
Transfer from Trospen Park Golf Course-----	-	3,152	(100.0)	6,301	9,818	(35.8)
Transfer from Earlywine Park Golf Course-----	-	9,924	(100.0)	19,238	29,639	(35.1)
Transfer to Lake Hefner Golf Course-----	-	5,850	(100.0)	-	19,307	(100.0)
Net operating transfers-----	-	(18,488)	100.0	76,408	49,932	53.0
Net increase (decrease) in cash-----	1,165	(18,105)	106.4	67,085	49,040	36.8
Ending available cash-----	<u>\$488,534</u>	<u>\$412,505</u>	<u>18.4%</u>	<u>\$488,534</u>	<u>\$412,505</u>	<u>18.4%</u>
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$488,534	\$412,505	18.4%	\$488,534	\$412,505	18.4%
Interest receivable-----	(1,220)	(1,215)	(0.4)	(1,220)	(1,215)	(0.4)
Due from other funds-----	-	(31,511)	100.0	-	(31,511)	100.0
Due to other funds-----	-	50,000	(100.0)	-	50,000	(100.0)
Pooled cash and investments-----	<u>\$487,314</u>	<u>\$429,779</u>	<u>13.4%</u>	<u>\$487,314</u>	<u>\$429,779</u>	<u>13.4%</u>

SCHEDULE OF AVAILABLE CASH
Golf Clubhouse
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$82,811	\$36,053	129.7%	\$73,610	\$40,287	82.7%
Adjustments:						
Operating Transfers:						
Transfer from Lake Hefner Golf Course----	-	1,689	(100.0)	-	-	0.0
Transfer from Lincoln Park Golf Course----	-	1,780	(100.0)	1,779	-	100.0
Transfer from Trosper Park Golf Course----	-	405	(100.0)	528	-	100.0
Transfer from Earlywine Golf Course-----	-	75	(100.0)	75	-	100.0
Transfer from Stewart Park Golf Course----	-	527	(100.0)	405	-	100.0
Total adjustments-----	-	4,476	(100.0)	2,787	-	100.0
As adjusted-----	\$82,811	\$40,529	104.3%	\$76,397	\$40,287	89.6%
Beginning available cash-----	\$82,811	\$40,529	104.3%	\$76,397	\$40,287	89.6%
Receipts:						
Interest income-----	200	-	100.0	447	-	100.0
Operating transfers:						
Transfer from Lake Hefner Golf Course-----	1,689	1,689	0.0	5,067	5,067	0.0
Transfer from Lincoln Park Golf Course-----	1,780	1,780	0.0	3,560	5,340	(33.3)
Transfer from Trosper Park Golf Course-----	527	405	30.1	1,055	1,215	(13.2)
Transfer from Earlywine Golf Course-----	75	75	0.0	150	225	(33.3)
Transfer from Stewart Park Golf Course-----	405	527	(23.1)	811	1,581	(48.7)
Transfer to Lincoln Park Golf Course-----	-	-	0.0	-	(8,710)	100.0
Net operating transfers-----	4,476	4,476	0.0	10,643	4,718	125.6
Net increase (decrease) in cash-----	4,676	4,476	4.5	11,090	4,718	135.1
Ending available cash-----	\$87,487	\$45,005	94.4%	\$87,487	\$45,005	94.4%
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$87,487	\$45,005	94.4%	\$87,487	\$45,005	94.4%
Interest receivable-----	(210)	-	100.0	(210)	-	100.0
Due from other funds-----	(4,476)	(13,427)	66.7	(4,476)	(13,427)	66.7
Pooled cash and investments-----	\$82,801	\$31,578	162.2%	\$82,801	\$31,578	162.2%

SCHEDULE OF AVAILABLE CASH
Golf System Equipment
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$1,097,841	\$1,308,928	(16.1%)	\$1,314,517	\$1,267,279	3.7%
Adjustments:						
Receipts:						
Interest income-----	-	-	0.0	3,665	1,052	248.4
Operating Transfers:						
Transfer to Trosper Park Golf Course-----	-	-	0.0	-	22,250	(100.0)
Total adjustments-----	-	-	0.0	3,665	23,302	(84.3)
As adjusted-----	\$1,097,841	\$1,308,928	(16.1%)	\$1,318,182	\$1,290,581	2.1%
Beginning available cash-----	\$1,097,841	\$1,308,928	(16.1%)	\$1,318,182	\$1,290,581	2.1%
Receipts:						
Interest income-----	2,664	1,186	124.6	6,323	2,707	133.6
Operating transfers:						
Transfer from Lake Hefner Golf Course-----	-	8,474	(100.0)	34,031	28,783	18.2
Transfer from Lincoln Park Golf Course-----	-	18,594	(100.0)	39,788	61,219	(35.0)
Transfer from Trosper Park Golf Course-----	-	9,195	(100.0)	18,057	28,566	(36.8)
Transfer from Earlywine Park Golf Course--	-	14,707	(100.0)	27,988	43,757	(36.0)
Transfer to Lake Hefner Golf Course-----	-	(4,484)	100.0	(343,864)	(76,763)	(348.0)
Transfer to Trosper Park Golf Course-----	-	-	0.0	-	(22,250)	100.0
Net operating transfers-----	-	46,486	(100.0)	(224,000)	63,312	(453.8)
Net increase (decrease) in cash-----	2,664	47,672	(94.4)	(217,677)	66,019	(429.7)
Ending available cash-----	\$1,100,505	\$1,356,600	(18.9%)	1,100,505	\$1,356,600	(18.9%)
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$1,100,505	\$1,356,600	(18.9%)	\$1,100,505	\$1,356,600	(18.9%)
Interest receivable-----	(2,792)	(3,755)	25.6	(2,792)	(3,755)	25.6
Due from other funds-----	-	(50,970)	100.0	-	(50,970)	100.0
Due to other funds-----	-	4,484	(100.0)	-	4,484	(100.0)
Pooled cash and investments-----	\$1,097,713	\$1,306,359	(16.0%)	\$1,097,713	\$1,306,359	(16.0%)

SCHEDULE OF AVAILABLE CASH
Golf Cart Replacement (1)
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$396,321	\$48,186	722.5%	\$1,206,357	-	100.0%
Adjustments:						
Receipts:						
Interest income-----	-	-	0.0	3,423	-	100.0
Total adjustments-----	-	-	0.0	3,423	-	100.0
As adjusted-----	\$396,321	\$48,186	722.5%	\$1,209,780	-	100.0%
Beginning available cash-----	\$396,321	\$48,186	722.5%	\$1,209,780	\$-	100.0%
Receipts:						
Interest income-----	923	42	2097.6	2,889	58	4881.0
Disbursements:						
Interest expense on bonds and notes-----	2,583	-	100.0	7,849	-	100.0
Capital expenditures-----	325,000	-	100.0	1,215,177	-	100.0
Total disbursements-----	328,506	\$-	100.0	\$1,225,915	\$-	100.0
Operating transfers:						
Transfer from Lake Hefner Golf Course----	-	3,660	(100.0)	27,142	12,352	119.7
Transfer from Lincoln Park Golf Course----	-	8,083	(100.0)	32,059	25,870	23.9
Transfer from Trosper Park Golf Course----	-	3,799	(100.0)	14,506	11,772	23.2
Transfer from Earlywine Golf Course-----	-	6,131	(100.0)	22,211	18,340	21.1
Transfer from Stewart Park Golf Course----	-	3,325	(100.0)	6,650	4,834	37.6
Net operating transfers-----	-	24,998	(100.0)	102,568	73,168	40.2
Debt service:						
Loan principal-----	11,325	-	100.0	33,875	-	100.0
Net increase (decrease) in cash-----	(337,985)	25,040	(1449.8)	(1,151,444)	73,226	(1,672.5)
Ending available cash-----	\$58,336	\$73,226	(20.3%)	\$58,336	\$73,226	(20.3%)
<u>RECONCILIATION OF ENDING</u>						
<u>AVAILABLE CASH TO NON-POOLED</u>						
<u>CASH AND INVESTMENTS</u>						
Ending available cash-----	\$58,336	\$73,226	(20.3%)	\$58,336	\$73,226	(20.3%)
Interest receivable-----	(968)	(138)	(601.4)	(968)	(138)	(601.4)
Due from other funds-----	-	(24,997)	100.0	-	(24,997)	100.0
Accounts payable-----	325,000	-	100.0	325,000	-	100.0
Pooled cash and investments-----	\$382,368	\$48,091	695.1%	\$382,368	\$48,091	695.1%

(1) The Cart Replacement fund was created in FY2023 to hold funds for the future replacement of golf carts.

SCHEDULE OF AVAILABLE CASH
Other Golf System
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$2,401,200	\$1,602,281	49.9%	\$1,443,643	\$1,231,754	17.2%
Adjustments:						
Receipts:						
Transfers from the City of Oklahoma City-----	-	-	0.0	(575)	109,043	(100.5)
Interest income-----	172	-	100.0	476	210	126.7
Disbursements:						
Administrative services-----	-	-	0.0	55,116	-	100.0
Maintenance and operations-----	-	-	0.0	(71,983)	(121,631)	40.8
Total adjustments-----	172	-	100.0%	(16,966)	(12,378)	(37.1)
As adjusted-----	\$2,401,372	\$1,602,281	49.9%	\$1,426,677	\$1,219,376	17.0%
Beginning available cash-----	\$2,401,372	\$1,602,281	49.9%	\$1,426,677	\$1,219,376	17.0%
Receipts:						
Transfers from the City of Oklahoma City-----	-	290,962	(100.0)	900,000	470,155	91.4
Interest income-----	8,310	2,540	227.2	20,947	4,699	345.8
Total receipts-----	8,310	293,502	(97.2)	920,947	474,854	93.9
Disbursements:						
Administrative services-----	-	-	0.0	20,752	18,797	10.4
Maintenance and operations-----	-	-	0.0	135,234	-	100.0
Total disbursements-----	-	-	0.0	155,986	18,797	729.8
Operating transfers:						
Transfer from Golf System Capital Improvement-----	97,795	99,991	(2.2)	295,088	301,544	(2.1)
Administrative fees:						
Administrative fees collected from golf courses---	-	9,000	(100.0)	20,751	27,797	(25.3)
Administrative fees not yet paid-----	-	9,000	(100.0)	20,751	27,797	(25.3)
Net increase (decrease) in cash-----	106,105	402,493	(73.6)	1,080,800	785,398	37.6
Ending available cash-----	\$2,507,477	\$2,004,774	25.1%	\$2,507,477	\$2,004,774	25.1%
RECONCILIATION OF ENDING						
AVAILABLE CASH TO NON-POOLED						
CASH AND INVESTMENTS						
Ending available cash-----	\$2,507,477	\$2,004,774	25.1%	\$2,507,477	\$2,004,774	25.1%
Interest receivable-----	(2,252)	(592)	(280.4)	(2,252)	(592)	(280.4)
Due from other funds-----	88	-	100.0	88	-	100.0
Accounts payable-----	-	9,667	(100.0)	-	9,667	(100.0)
Due to other funds-----	-	(9,579)	100.0	-	(9,579)	100.0
Pooled cash and investments-----	\$2,505,313	\$2,004,270	25.0%	\$2,505,313	\$2,004,270	25.0%

SUMMARY OF DEBT SERVICE

Total Debt

**For the Three Months Ended September 30,
(unaudited) (preliminary)**

**OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND**

ADVANCE FROM OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY

	MONTH		YTD	
	FY2024	FY2023	FY2024	FY2023
TROSPER GOLF COURSE CART LOAN (1):				
Beginning principal balance-----	\$ -	\$28,361	\$ -	\$31,482
Principal paid-----	-	(3,127)	-	(6,248)
Ending principal balance-----	\$ -	\$25,234	\$ -	\$25,234
Interest paid-----	\$ -	(\$55)	\$ -	(\$116)
GOLF SYSTEM CART REPLACEMENT LOAN (2):				
Beginning principal balance-----	\$866,225	\$900,000	\$888,775	\$900,000
Principal paid-----	(11,325)	(11,225)	(33,875)	(11,225)
Ending principal balance-----	\$854,900	\$888,775	\$854,900	\$888,775
Interest paid-----	\$2,583	\$2,684	\$7,849	\$2,684

- (1) The loan for the purchase of refurbished golf carts was made to Trospers Park Golf Course for \$180,050 in March 2018 with an annual interest rate of 2.33% and initial payments beginning in May of 2018. Monthly principal and interest payments are \$3,182. Paid off April 2023.
- (2) The loan for the purchase of new golf carts was made to the Golf System Cart Replacement Fund for \$900,000 in May 2023 with an annual interest rate of 3.578% and initial payments beginning in June of 2023. Monthly principal and interest payments are \$13,908.28.

GOLF COURSES BONDS SERIES 2010 (1)

	MONTH		YTD	
	FY2024	FY2023	FY2024	FY2023
Bond payable-----	\$1,450,000	\$2,140,000	\$1,450,000	\$2,140,000
Principal paid-----	-	-	-	-
Ending principal balance-----	\$1,450,000	\$2,140,000	\$1,450,000	\$2,140,000
Interest paid-----	\$ -	\$ -	\$ -	\$ -

- (1) Series 2010 Revenue and Refunding Bonds were issued on September 1, 2010 in the amount of \$8,465,000 with interest at 3.15%. The bonds mature over the next 3 years with the final principal payment due October 1, 2024.

GOLF COURSES BONDS SERIES 2012 (1)

	MONTH		YTD	
	FY2024	FY2023	FY2024	FY2023
Bond payable-----	\$5,225,000	\$5,490,000	\$5,225,000	\$5,490,000
Principal paid-----	-	-	-	-
Ending principal balance-----	\$5,225,000	\$5,490,000	\$5,225,000	\$5,490,000
Interest paid-----	\$ -	\$ -	\$ -	\$ -

- (1) Series 2012 Revenue Bonds were issued on July 1, 2012 in the amount of \$7,565,000 with interest at 2.0%. The bonds mature over the next 16 years with the final principal payment due October 1, 2037.

SCHEDULE OF AVAILABLE CASH
James E. Stewart Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Beginning available cash:						
As previously reported-----	\$107,340	\$115,097	(6.7%)	\$136,996	\$80,856	69.4%
Adjustments:						
Receipts:						
Green Fees-----	-	-	0.0	(1,053)	-	100.0
Building rental-----	-	527	(100.0)	-	527	(100.0)
Cart Rental-----	-	-	0.0	(601)	-	100.0
Restaurant-----	-	-	0.0	(216)	-	100.0
Driving range-----	-	-	0.0	(177)	-	100.0
Other income-----	-	-	0.0	4	(5,310)	100.1
Transfers from the City of Oklahoma City-----	-	-	0.0	-	397	(100.0)
Non-operating revenue-----	-	-	0.0	(24)	4,617	(100.5)
Disbursements:						
Personnel services-----	-	-	0.0	(15,611)	-	100.0
Administrative services-----	-	6,988	(100.0)	-	6,988	(100.0)
Maintenance and operations-----	-	-	0.0	(11,681)	(1,670)	(599.5)
Commodities, restaurant-----	-	-	0.0	(100)	-	100.0
Commodities, other-----	-	-	0.0	26	-	100.0
Other expenditures-----	-	-	0.0	(2,687)	-	100.0
Operating Transfers:						
Transfer to Golf Clubhouse-----	-	(527)	100.0	(405)	(527)	23.1
Total adjustments-----	-	6,988	(100.0)	(32,525)	5,022	(747.7)
As adjusted-----	\$107,340	\$122,085	(12.1%)	\$104,471	\$85,878	21.7%
Beginning available cash-----	\$43,606	\$122,085	(64.3%)	\$104,471	\$85,878	21.7%
Receipts:						
Green fees-----	34,631	38,561	(10.2)	111,973	117,205	(4.5)
Building rental-----	405	527	(23.1)	811	1,581	(48.7)
Cart rental-----	22,266	21,839	2.0	72,141	67,720	6.5
Restaurant-----	9,549	8,172	16.9	30,528	24,911	22.5
Driving range-----	4,305	4,593	(6.3)	13,800	14,091	(2.1)
Other service charges-----	-	-	0.0	-	179	(100.0)
Total receipts-----	71,156	73,692	(3.4)	229,253	225,687	1.6
Disbursements:						
Personal services-----	37,629	64,180	(41.4)	177,085	134,336	31.8
Administrative services-----	836	-	100.0	2,508	288	770.8
Maintenance and operations-----	41,811	26,645	56.9	80,335	47,077	70.6
Commodities, restaurant-----	7,557	5,323	42.0	20,264	14,526	39.5
Commodities, other-----	10,335	32,843	(68.5)	29,882	45,988	(35.0)
Total disbursements-----	98,168	128,991	(23.9)	310,074	242,215	28.0
Operating transfers:						
Transfer to Golf Clubhouse-----	(405)	(527)	23.1	(811)	(1,582)	48.7
Transfer to Golf Cart Replacement-----	-	(3,325)	100.0	(6,650)	(4,834)	(37.6)
Net operating transfers-----	(405)	(3,852)	89.5	(7,461)	(6,416)	(16.3)
Net increase (decrease) in cash-----	(27,417)	(59,151)	53.6	(88,282)	(22,944)	(284.8)
Ending available cash-----	\$16,189	\$62,934	(74.3%)	\$16,189	\$62,934	(74.3%)
RECONCILIATION OF ENDING						
AVAILABLE CASH TO NON-POOLED						
CASH AND INVESTMENTS						
Ending available cash-----	\$16,189	\$62,934	(74.3%)	\$16,189	\$62,934	(74.3%)
Interest receivable-----	-	(1)	100.0	-	(1)	100.0
Due from other funds-----	-	(3,294)	100.0	-	(3,294)	100.0
Accounts payable-----	63,551	51,579	23.2	63,551	51,579	23.2
Wages and benefits payable-----	18,497	23,679	(21.9)	18,497	23,679	(21.9)
Due to other funds-----	405	5,325	(92.4)	405	5,325	(92.4)
Non-pooled cash and investments-----	\$98,642	\$140,222	(29.7%)	\$98,642	\$140,222	(29.7%)

SUMMARY ROUNDS OF GOLF
James E. Stewart Golf Course
For the Three Months Ended September 30,
(unaudited) (preliminary)

OKLAHOMA CITY PUBLIC
PROPERTY AUTHORITY
GOLF FUND

	MONTH			YTD		
	FY2024	FY2023	Change	FY2024	FY2023	Change
Daily rounds-----	2,656	2,986	(11.1%)	8,774	9,197	(4.6%)
Senior rounds-----	639	651	(1.8)	1,714	1,862	(7.9)
Junior rounds-----	168	127	32.3	791	468	69.0
School rounds-----	-	116	(100.0)	-	116	(100.0)
Courtesy rounds-----	-	-	0.0	3	-	100.0
Employee rounds-----	46	73	(37.0)	168	197	(14.7)
Total rounds of golf--	3,509	3,953	(11.2%)	11,450	11,840	(3.3%)