



MEMORANDUM

OCMFA Agenda
Item No. MFA. B
5/23/2023

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Joint Resolution with The City of Oklahoma City approving use of \$18,156 from Oklahoma City Municipal Facilities Authority revolving funds to purchase easement(s) in Oklahoma City's name for this General Obligation Bond Project; and upon the sale of all bonds designated for this listed project to authorize the expenditure of such 2017 General Obligation Streets Proposition Bond Funds by administrative transfer to The Oklahoma City Municipal Facilities Authority in the amount of \$18,156 for the purchase of said easement(s) as necessary for the design, construction, and completion, of Project PC-0602, street widening improvements, South Harrah Road, I-40 to City Limits, within the arbitrage rule timelines; and authorizing the Oklahoma City Municipal Facilities Authority to administratively accept and deposit said bond funds into the Oklahoma City Municipal Facilities Authority revolving fund for future use on General Obligation Bond Projects as needed. Ward 4.

Location:

South Harrah Road, I-40 to City Limits

Background:

This 2017 General Obligation Bond project provides for street widening, repair and related street improvements to South Harrah Road between I-40 and the city limits. This item acquires an easement that is necessary to complete the construction of the project.

Final Plans are expected to be completed in Fall 2023, with construction scheduled to begin in Summer 2024.

Claimant(s):

Mary Harkey and John Eric Harkey, Parcels 7P and 8P

\$ 18,156

Total \$18,156

Source of Funds:

Oklahoma City Municipal Facilities Authority - OCMFA General Purpose Fund, Advanced Capital Funding-ASGN, Project PC-0602 - Public Works Department, Streets, Street Widening – Other Capital – S Harrah. I-40 to City Limits – Bond Prefunded Proj Cost-A&E (680-1510-3305003-OTHCP-B1701020005-52890008)

Review:

Public Works Department

Recommendation: Resolution be adopted.