



MEMORANDUM

Council Agenda
Item No. IX. AK
2/13/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution authorizing the sale of \$10,280,000 of General Obligation Bonds, Taxable Series 2024 of The City of Oklahoma City, Oklahoma; fixing the amount of bonds to mature each year; fixing the time and place the bonds are to be sold; authorizing the publication of a Notice of Sale; approving and authorizing Official Statements and distribution thereof; and authorizing executions and actions necessary for issuance and delivery of the bonds.

Background:

On September 12, 2017, voters approved 13 General Obligation Bond propositions authorizing the issuance of \$967,460,000 for improvements such as streets, bridges, traffic control systems, economic development, parks and recreational facilities, library facilities, civic center complex, transit facilities, central maintenance facilities, drainage control system, downtown city arena, police facilities and equipment and fire facilities and equipment. The General Obligation Bonds, Taxable Series 2024 sale will be for \$10,280,000 of the Parks and Recreation Facilities proposition of the 2017 General Obligation Bond Authorization.

This resolution sets the date and time of the sale, establishes other details regarding the sale, authorizes publication of the Notice of Sale and was prepared by Bond Counsel in the format prescribed by the State Attorney General.

Review:

Finance Department

Recommendation: Resolution be adopted.