



MEMORANDUM

Council Agenda
Item No. IX. AA
12/3/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution setting a public hearing December 31, 2024, for public comment regarding consideration and approval of the assessment roll, Year 2025, for the Adventure District Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 9, for properties with commercial frontage in the general area bounded by NE 63rd Street on the north, Kelley Avenue, Grand Boulevard and Martin Luther King Avenue on the west, I-35 Highway on the east, and NE 36th Street on the south; and directing the City Clerk to provide notice of said hearing, as provided by law. Ward 7.

Location:

In the general area bounded by NE 63rd Street on the north, Kelley Avenue, Grand Boulevard and Martin Luther King Avenue on the west, I-35 Highway on the east, and NE 36th Street on the south, an area commonly known as OKC's Adventure District.

Purpose:

This request is for the continuation of the Adventure District Business Improvement District (Adventure District BID) for the tenth of a 10-year term to provide for services and improvements to include, but not be limited to marketing and promotional efforts, landscaping, and maintaining a cohesive and clean visual appearance to enhance the image of the district.

The Adventure District BID was established on October 27, 2015, (Item No. IX.K 1&2.). State statutes require an annual finding by the Council that the Business Improvement District should be continued and the filing of an updated assessment roll against each parcel of land to be assessed. The proposed resolution sets December 31, 2024, as the date for a public hearing and approval of the 2025 assessment roll for the Adventure District BID.

The amount of this year's assessment, \$220,246.20 including administrative fees, has increased less than 1.0% compared to last year's assessment due to minor fluctuations in the Oklahoma County Assessor Taxable Market Values.

Review:

Planning Department

Recommendation: Resolution be adopted.